

City Treasurer



# Quarterly Investment Report

*As Prescribed by Government Code Section 53646*

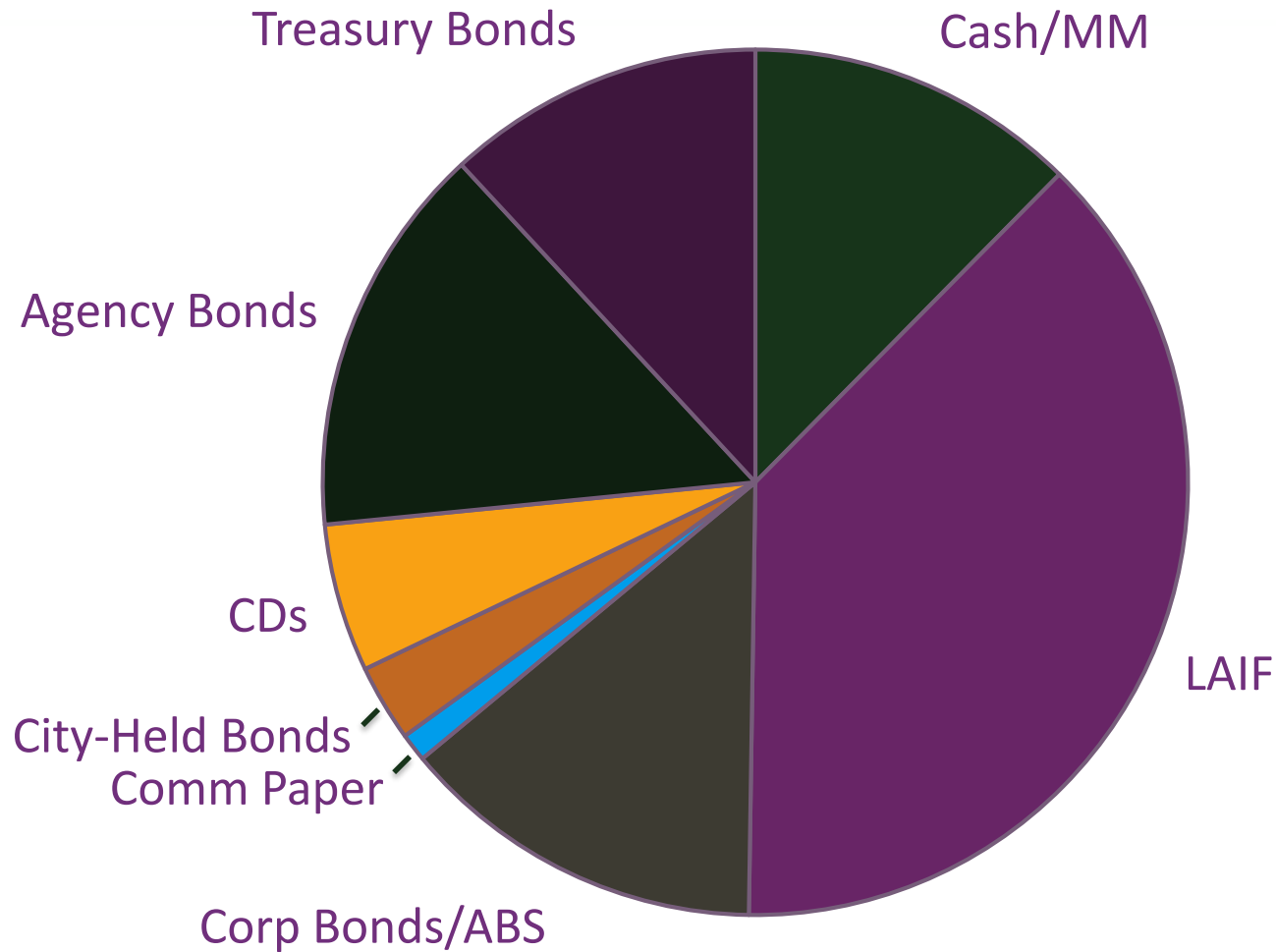
Quarter Ended  
June 30, 2018

# 4<sup>th</sup> Quarter Portfolio Value

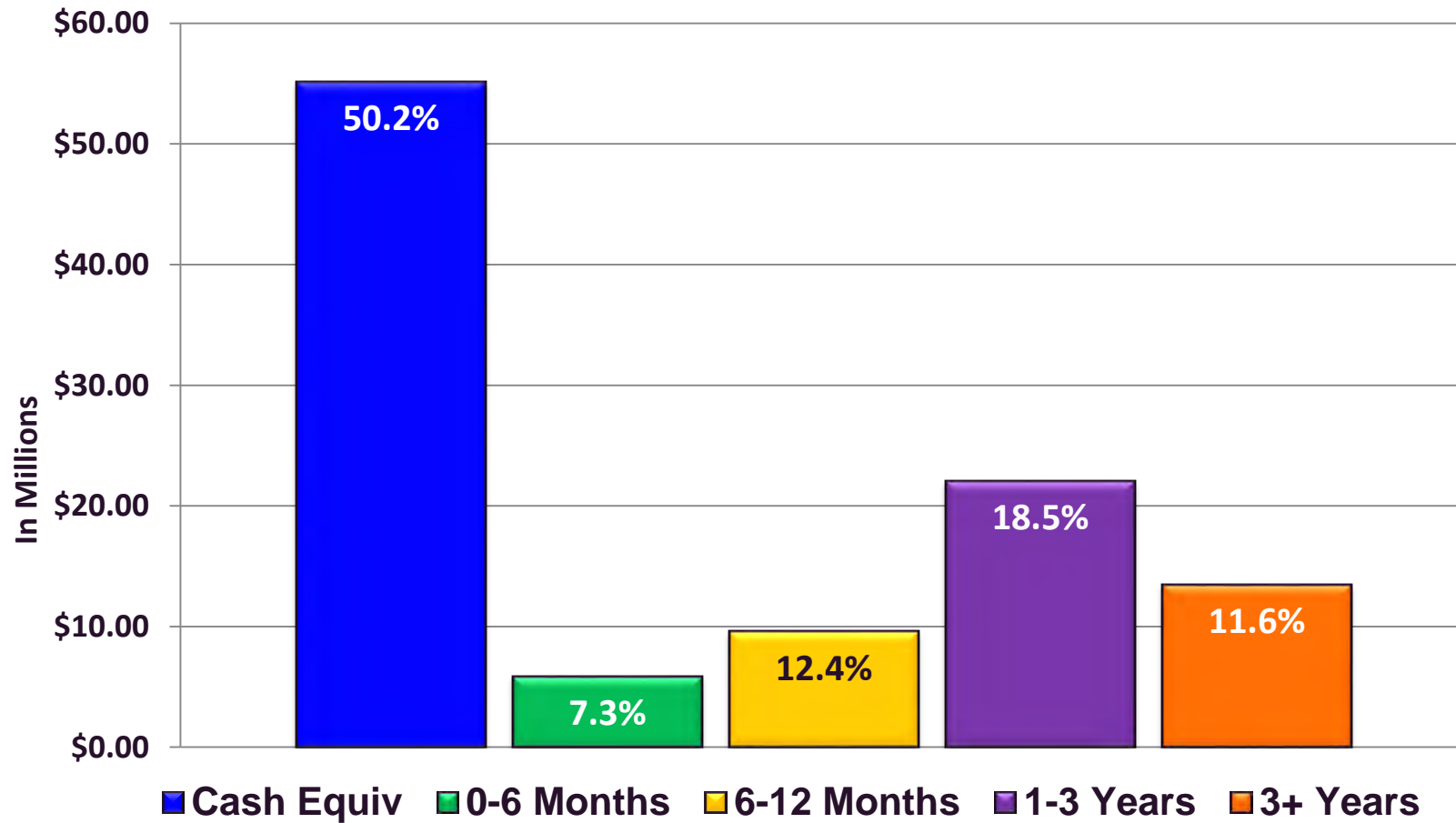


- Market Value: \$105.7 million
  - \$103.7 million City-Held
  - \$2.0 million Trustee Held (Various Bond Issues)
- \$3.3 MM net decrease from last quarter, notable transactions are
  - Property tax and other distributions, \$9.5 million
  - Payroll, \$9.0 million (three paydays in June)
  - Fifth St. bridge construction reimbursements, \$6.9 million
  - SBFCA spent \$5.7 million on projects
  - Sales tax receipts, \$3.2 million
- 11 investments matured or sold/15 purchased
  - Avg. yield, sold = 1.374%
  - Avg. yield, purchased = 2.878%

# City-Held Composition



# City Held Investment Portfolio Maturity Distribution



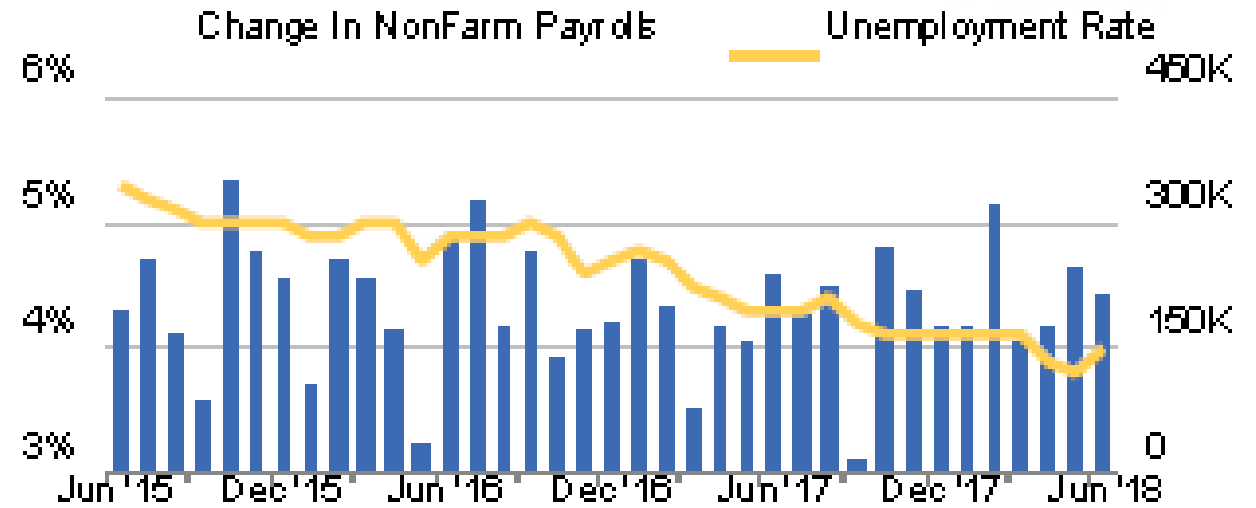
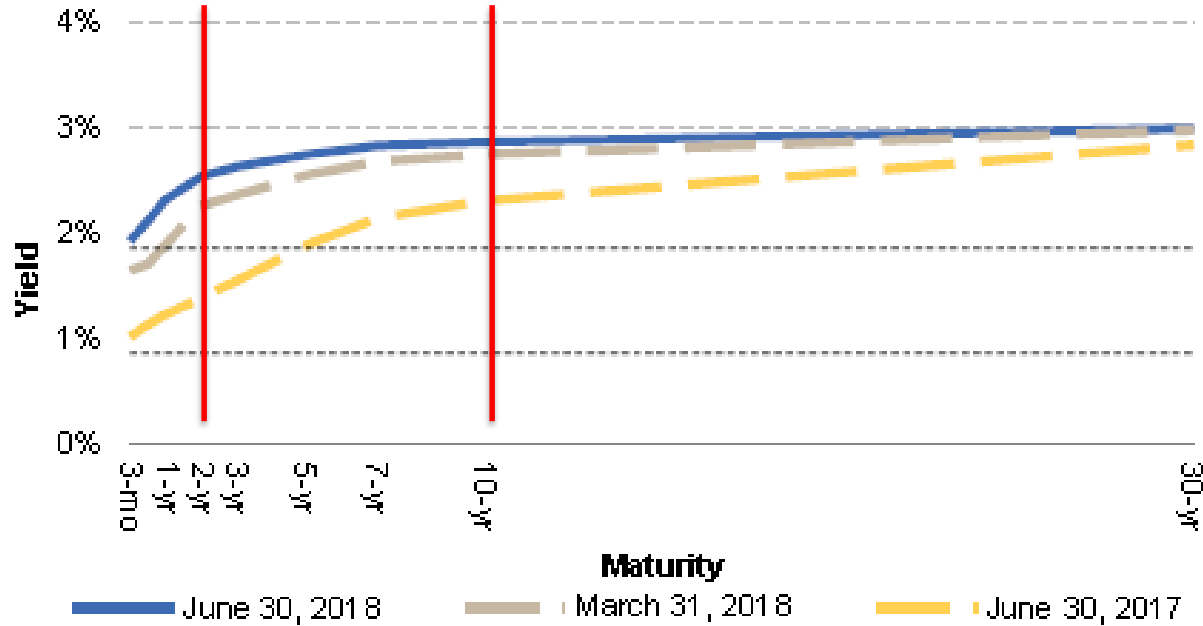


Questions?

# Next Downturn?



U.S. Treasury Yield Curve



Source: Bloomberg.