



**TEFRA – CA Statewide Communities Development Authority
Bonds**

TEFRA Process



- CSCDA founded by League of CA Cities
- 501(c)(3) organizations & tax-free bonds
- Must be approved by all jurisdictions with projects
- *Does not obligate Yuba City in any way, nor does it impact appropriation limits*

The Bonds



- Adventist Health is seeking \$350 million in three locations
- Yuba City, Marysville, and a majority of the project dollars will be in Roseville
- Healthcare facilities to be improved or acquired are assets of Fremont-Rideout Health Group and Rideout Memorial Hospital in Yuba City

Recommendation



- Conduct the public hearing per TEFRA and the IRS
- Adopt the resolution approving the issuance of 501(c)(3) bonds by CSCDA