

CITY OF YUBA CITY
STAFF REPORT

Date: April 10, 2018
To: Honorable Mayor & Members of the City Council
From: Administration
Presentation By: Darin Gale, Economic Growth & Public Affairs Manager

Summary

Subject: Greater Sacramento Economic Council Membership
Recommendation: Continue City Membership in the Economic Council subject to annual budget appropriation
Fiscal Impact: \$29,000 Annually

Purpose:

Continue Yuba City's active engagement in the leading economic development organization

Background:

In 2014 a group of CEOs from the Sacramento Region initiated a private sector effort to improve economic growth and prosperity in our region. The group established a private sector led economic development organization named Greater Sacramento Economic Council (GSEC). Since its establishment, GSEC has grown to an organization of 39 private sector and 19 public sector investor with an annual budget of \$3 million.

In May of 2015, the City Council originally joined GSEC and made a three-year financial commitment to the organization. City staff participates in monthly meetings with GSEC and regional economic development staff members as we work to improve our economic competitiveness. Additionally the City Manager sits on the GSEC board with the CEOs of the largest businesses in the Sacramento region.

GSEC, working together with the public and private sectors has strengthened the region's job-creating capacity while developing and advancing Sacramento's brand and story. This effort is paying dividends and the Greater Sacramento region has gained the reputation as the best and easiest place to do business in California.

Below is a list of the Public & Private Sector Investors

Public Sector Investors

City of Citrus Heights
City of Davis
City of Elk Grove
City of Folsom
City of Galt
City of Lincoln

City of Rancho Cordova
City of Rocklin
City of Roseville
City of Sacramento
City of West Sacramento
City of Woodland

City of Yuba City
County of Placer
County of Sacramento
County of Yolo

County of Sutter
County of Yuba
County of El Dorado

Private Sector Investors

AKT Development
Bunker Wilson
Buzz Oaks
Clark Pacific
Dignity Health
Direct Technology
Eskaton
Five Star Bank
Fulcrum
Golden 1
Hanson McClain Advisors
Health Net
HOLT of CA
JP Morgan Chase
Kaiser
Los Rios Community College
Markstein
McClellan Park, LLC
Pacific Coast Building Products
Pride Industries

Rabobank
Raley's
River City Bank
Sacramento Jet Center
Sacramento Kings
Sacramento Republic FC
Sacramento State
SMUD
Sutter Health
Teichert
Future Automotive
McClatchy
Niello
UC Davis
UOP
Von Housen
VSP
Wells Fargo
Western Health Advantage

Analysis

After working with GSEC for three years, the City continues to believe that our investment in GSEC is important in at least three ways. First, we gain the support of the entire region anytime we are working to attract an employer to Yuba City. Second, GSEC provide an analytical toolbox to assist in our economic development efforts. Finally, we sit at the same table as the top CEOs in the Sacramento region and are actively encouraging them to expand to Yuba City.

Fiscal Impact:

\$29,000 Annually

Recommendation:

Continue City Membership in the Economic Council subject to annual budget appropriation

Alternatives:

1. Do not continue our membership in the Greater Sacramento Economic Council

Prepared by:

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