

Formation of Community Facilities
District 2021-1
July 6, 2021



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## Background



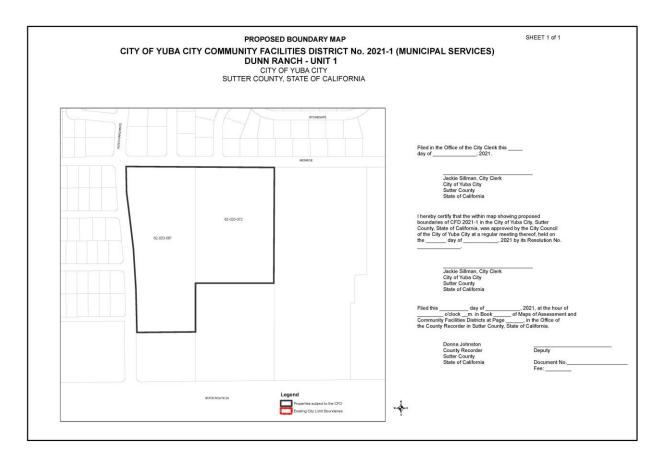
- On May 18, 2021, Council adopted a Resolution stating its intention to establish a new CFD (CFD 2021-1), authorize the levy of a special tax within the district, and authorize the annexation of future territory into the future annexation area by unanimous written approval.
- This Resolution also set a joint public hearing on forming CFD 2021-1 and the future annexation area for July 6, 2021.

# <u>Analysis</u>

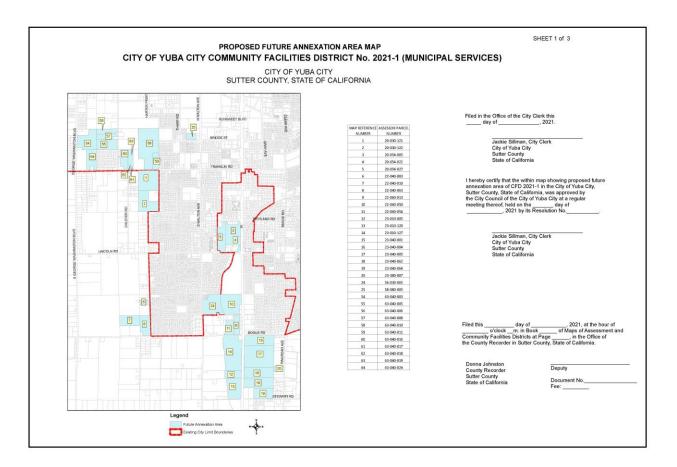


- The first property proposed to be part of CFD 2021-1 is the Dunn Ranch Estates – Unit 1 Subdivision (56 residential lots) located at the southeast corner of Royo Ranchero Drive and Monroe Drive.
- CFD 2021-1 is also proposed to include a Future Annexation Area consisting of several undeveloped, residential zoned properties generally in the western and southern Yuba City Urbanized Area.

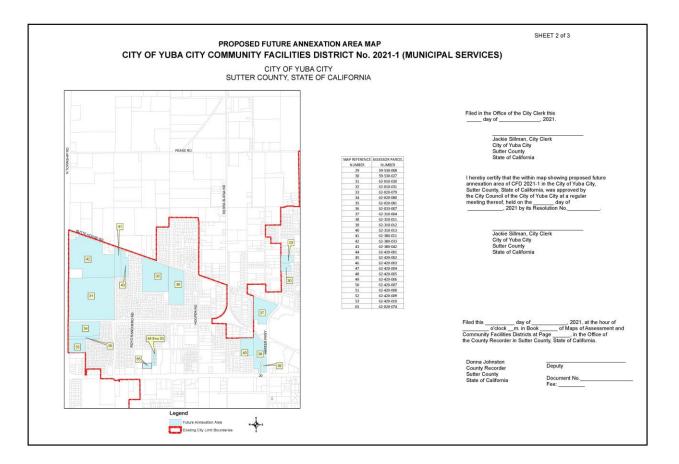




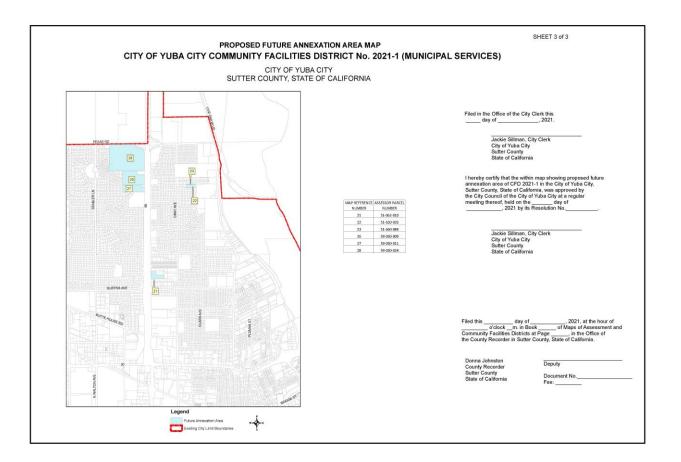












## <u> Analysis</u>



- The Future Annexation Area will allow property owners in the future to annex to the district by unanimous written consent (one meeting).
- Alternatively, properties could annex with a ballot proceeding and vote in the future to the extent they are not included in the future annexation area.
- Future annexations this way would take more time (around 45-90 days) than those with unanimous written consent.

## Fiscal Impact



- The Hearing Report for CFD 2021-1 follows the same methodology used in the formation of CFD 2017-1
- The current levy is \$485.80 annually per single family residential unit, \$354.35 for multi-family residential units
- Levy contains an escalation factor equal to the percentage escalation of the City's combined Police and Fire Department budgets, up to a maximum of 4 percent
- A total of 56 residential parcels are contained in Dunn Ranch Estates – Unit 1 resulting in a total current annual levy of \$27,204.80.

#### Alternatives



- Do not authorize the formation of CFD 2021-1 and direct staff on other acceptable means of assuring development contributes it fair share of impacts to services.
- Require staff to develop an alternative method of rate and apportionment for CFD 2021-1.



 Hold a joint Public Hearing for the formation of CFD 2021-1 and a future annexation area thereto, the proposed services to be funded, and the proposed special tax formula.



- Adopt a Resolution of Formation to establish CFD 2021-1 and a future annexation area and to authorize the levy of a special tax within the district to finance certain services.
- Adopt a Resolution calling an election with respect to special taxes to be levied on territory within CFD 2021-1, authorizing the levy of a special tax, and submitting the levy of tax to the qualified electors.



 Hold an election Public Hearing for the special taxes within the District on the Initial Property (Dunn Ranch Estates – Unit 1 Subdivision, Tentative Subdivision Map No. 20-06) into CFD 2021-1.



- Adopt a Resolution making certain findings, and declaring and certifying the results of an election approving special taxes in CFD 2021-1.
- Waive reading and adopt an Ordinance authorizing the levy of a special tax within CFD 2021-1.