



**VISION:** To foster a vibrant, prosperous and growing Yuba-Sutter region through exceptional leadership and involvement of the community



# CEDS 2020 EVALUATION

YSEDD presentation to City of Yuba City

## EMPLOYMENT & WORKFORCE (YC MSA)

	2019	2020	Trend
Employment growth (annual)	70,000	67,400	↓-3.7%
Labor force	75,200	75,500	↑0.4%
Unemployment (annual not adjusted)	7%	10.2%	↑3.2%
Annual wages (Q3)	\$46,222	\$48,375	↑ 4.7%

## ECONOMIC (YC MSA)

	Yuba City MSA 2019	Yuba City MSA 2020	USA 2020	Trend
<b>Poverty Levels</b>	16.9%	15.5%	13.4%	↓ 1.4%
<b>Median Household Income</b>	\$55,018	\$58,605	\$60,293	↑ 6.5%
	Yuba City MSA 2018	Yuba City MSA 2019		
<b>Wealth Creation (Gross Domestic Product) 2018 v 2019</b>	\$6,085,400,000	\$6,381,483,000		↑ 4.8%

# EDUCATION ATTAINMENT (YC MSA)

	Yuba City MSA 2019	Yuba City MSA 2020	USA 2019	Trend
No High School Diploma	19%	19.43%	11.2%	↑
High School Graduate	23.9%	23.41%	25.6%	↓
Some College, No Degree	29%	28.03%	21.0%	↓
Associate degree	11.3%	11.16%	9.1%	↓
Bachelor's Degree	11.7%	12.33%	20.8%	↑
Postgraduate Degree	5.1%	5.63%	12.2%	↑

# NOTABLE GOALS & ACCOMPLISHMENTS THAT ALIGN WITH CEDS TACTICS

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## GOAL 3 - IMPROVE AND MODERNIZE INFRASTRUCTURE

**Tactic 3 – Promote transit planning to move people throughout the region and housing development**

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Yuba City approved Richland Village, a residential affordable apartment complex. The complex will consist of 88 one-bedroom, 44 two-bedroom, and 44 three-bedroom units in the richland housing complex. Property will be developed by the regional housing authority

# PANDEMIC CAPITAL INFUSION

## **SUTTER COUNTY SMALL BUSINESS EMERGENCY ECONOMIC RELIEF LOAN PROGRAM**

- Zero interest, 36-month term loans
- \$250,000 in initial funding
- 14 businesses funded - 12 in Yuba City, 2 in unincorporated Sutter County
- \$210,000 in forgiveness
- All but one is paid in full – remaining balance is \$4,440
- Checks in the hands of business by April 13, 2020

# PANDEMIC CAPITAL INFUSION

## **SUTTER COUNTY SMALL BUSINESS EMERGENCY ECONOMIC RELIEF GRANT PROGRAM**

- 3 Rounds of funding for business and non-profits
- No repayment required
- 134 grants totaling \$2,834,748
- 104 grants to Yuba City businesses totaling \$2,387,330
- 10 grants to Live Oak businesses totaling \$144,500



# PANDEMIC CAPITAL INFUSION

## **SBA PAYROLL PROTECTION LOAN PROGRAM – UP TO \$150,000**

Forgiveness available  
for qualified applicants

- 1,053 Businesses Assisted
- \$55,891,399 Funded
- Representing 1,053 Businesses and 9,874 jobs
- \$47,442,985 in Yuba City
- \$3,823,086 in Live Oak

# PANDEMIC CAPITAL INFUSION

## **SBA PAYROLL PROTECTION LOAN PROGRAM OVER \$150,000**

Forgiveness available  
for qualified applicants

- 254 Businesses Assisted
- \$114,534,617 Funded
- Representing 254 Businesses and 14,737 jobs
- \$93,274,959 in Yuba City
- \$7,549,299 in Live Oak

# PANDEMIC CAPITAL INFUSION

## **SBA ECONOMIC INJURY DISASTER LOAN PROGRAM**

- \$24,152,400 Funded
- \$3,289,557 Grants
- 397 Businesses Assisted
- \$22,390,900 - 267 Yuba City Businesses
- \$1,761,500 - 28 Live Oak Businesses

# PANDEMIC CAPITAL INFUSION

## **CALIFORNIA RELIEF GRANT PROGRAM**

- 160 businesses assisted - \$2,040,000
- 3 non-profits - \$45,000
- 154 from Yuba City totaling \$1,970,000
- 5 from Live Oak totaling \$85,000