



Final Financial Report For Fiscal Year Ending 6/30/19



Robin Bertagna, CPA, Finance Director
November 19, 2019

General Fund

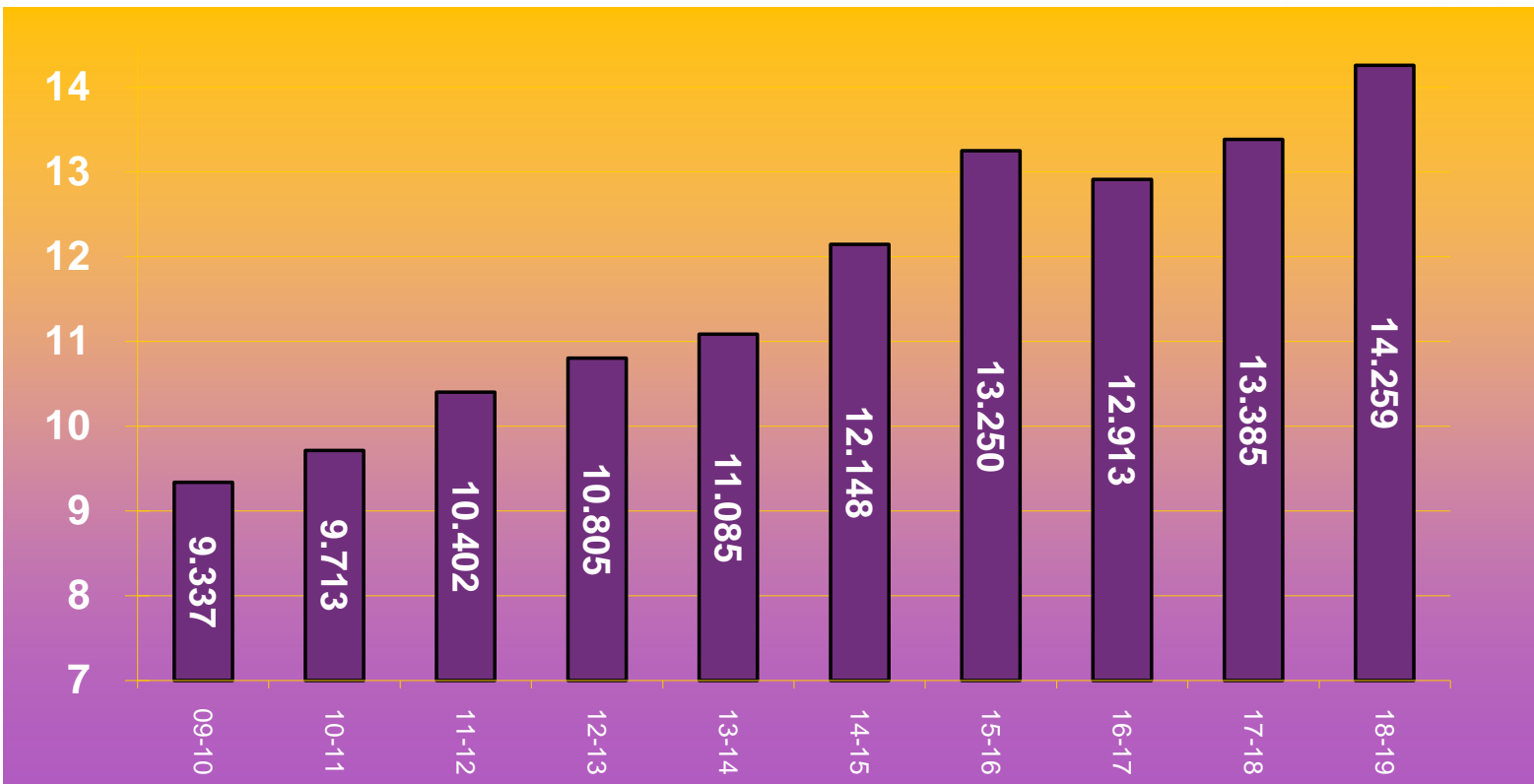


General Fund Overview (In Millions)



	Budget	Actual	Percent
Revenues	\$ 43.900	\$ 44.459	101.3%
Expenditures	(44.492)	(42.953)	96.5%
Operating Suplus/(Deficit)	(0.592)	1.506	
Transfers Out	(0.794)	(0.794)	
Police & Fire DIF Loan	(0.398)	(0.398)	
Plus Beginning Fund Balance	6.633	6.633	
Balance 6-30-19	4.849	6.946	-

Sales Tax (In Millions)



Quarterly Sales Tax Results Cash Basis



FY 15/16

- 4.7% 1st Qtr
- 4.9% 2nd Qtr
- 1.6% 3rd Qtr
- 4.5% 4th Qtr

FY 17/18

- 9.4% 1st Qtr
- 5.0% 2nd Qtr
- (0.4%) 3rd Qtr
- (10.0%) 4th Qtr

FY 16/17

- (0.4%) 1st Qtr
- 3.0% 2nd Qtr
- 0.7% 3rd Qtr
- 3.3% 4th Qtr

FY 18/19

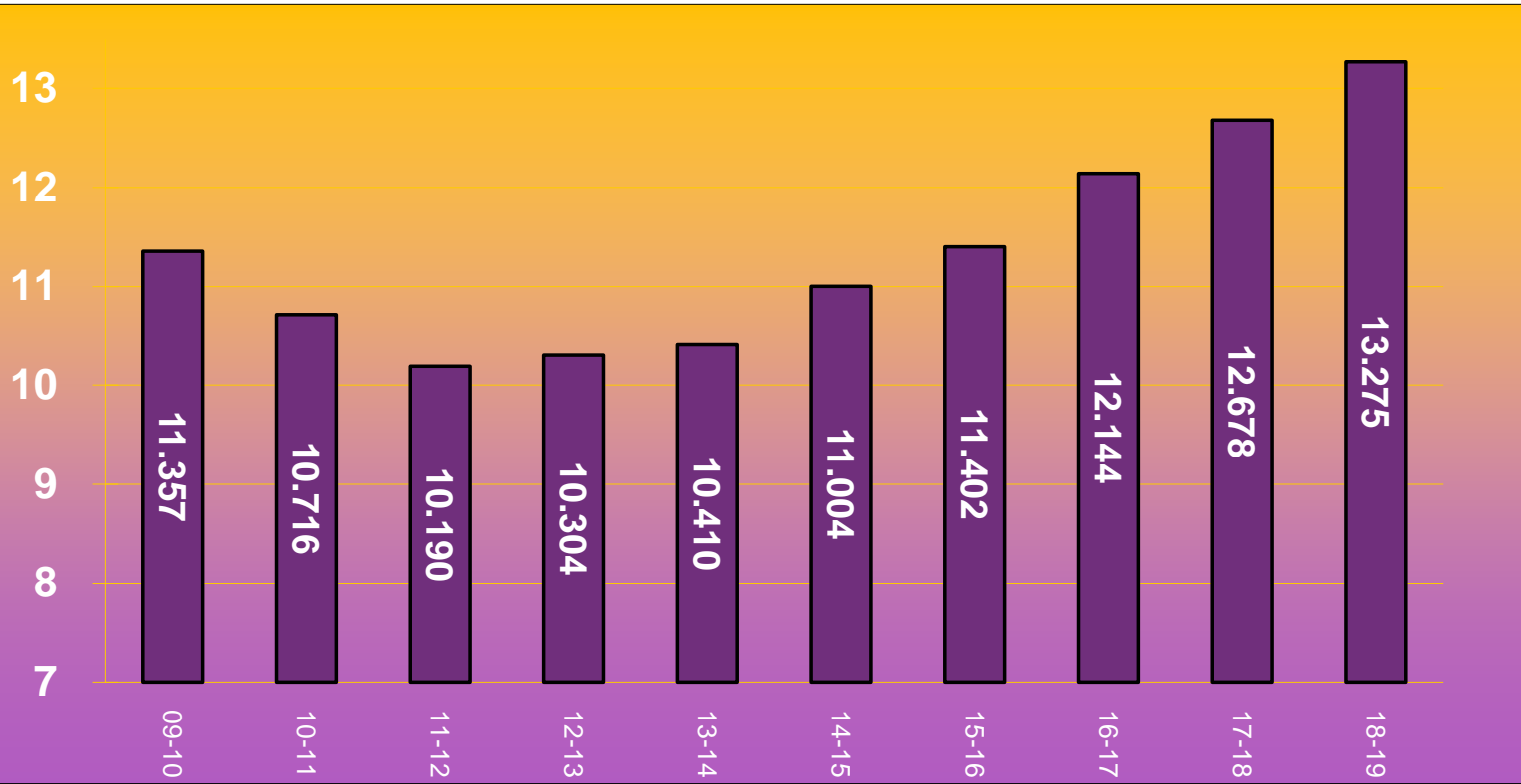
- 15.9% 1st Qtr
- 6.0% 2nd Qtr
- 12.6% 3rd Qtr
- 14.5% 4th Qtr

Quarterly Sales Tax Results



	Cash Basis	Adjusted Basis
• 3 rd Q 15/16	1.6%	4.1%
• 4 th Q 15/16	4.5%	5.3%
• 1 st Q 16/17	(0.4%)	0.2%
• 2 nd Q 16/17	3.0%	2.3%
• 3 rd Q 16/17	0.7%	1.7%
• 4 th Q 16/17	3.3%	3.1%
• 1 st Q 17/18	9.4%	6.9%
• 2 nd Q 17/18	5.0%	2.8%
• 3 rd Q 17/18	(0.4%)	6.2%
• 4 th Q 17/18	(10.0%)	0.1%
• 1 st Q 18/19	15.9%	1.9%
• 2 nd Q 18/19	6.0%	3.9%
• 3 rd Q 18/19	12.6%	1.4%
• 4 th Q 18/19	14.5%	1.2%

Property Tax (In Millions)



HDL – Home Sales Values



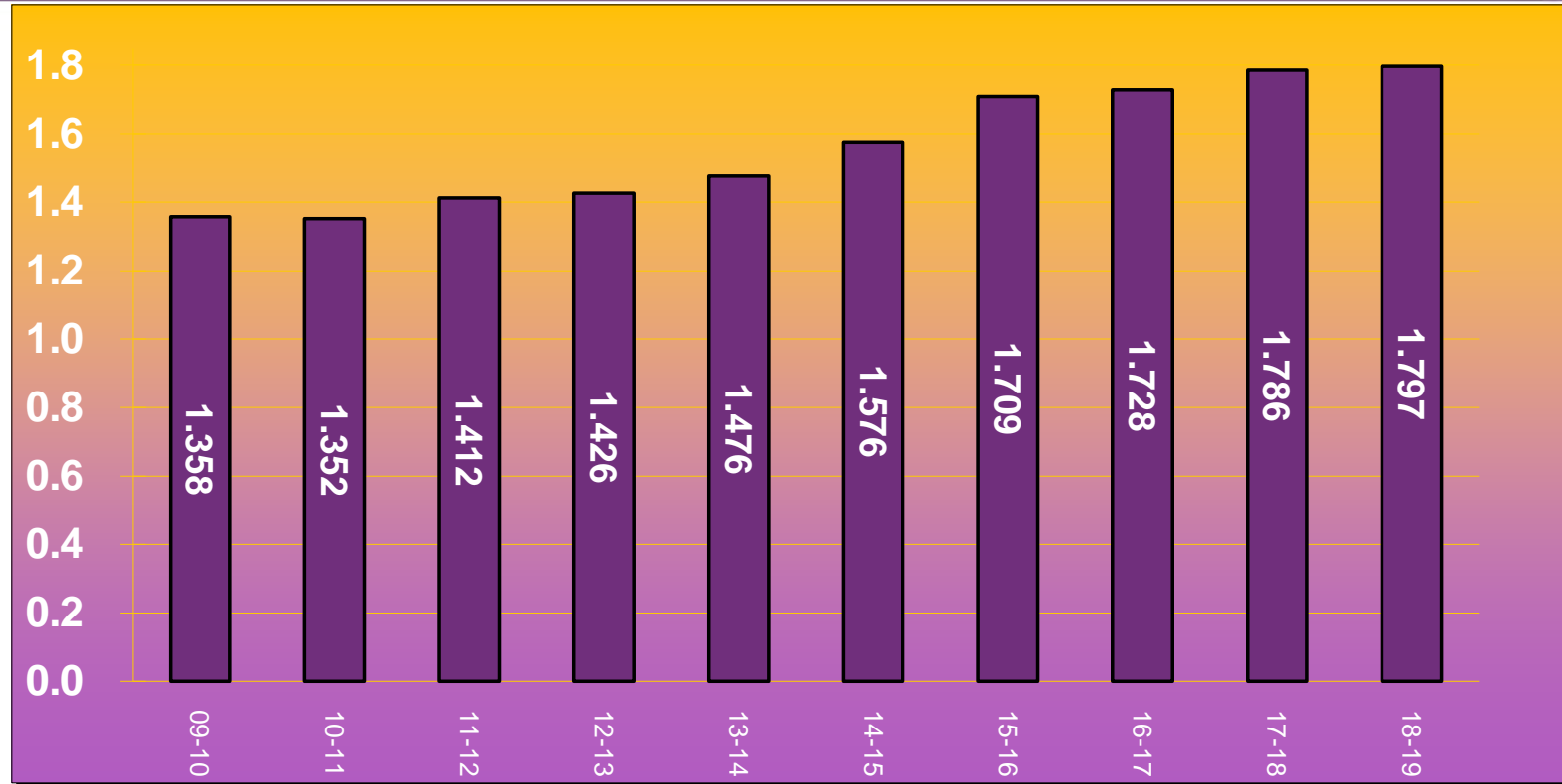
THE CITY OF YUBA CITY SALES VALUE HISTORY

Single Family Residential Full Value Sales (01/01/2004 - 01/31/2019)

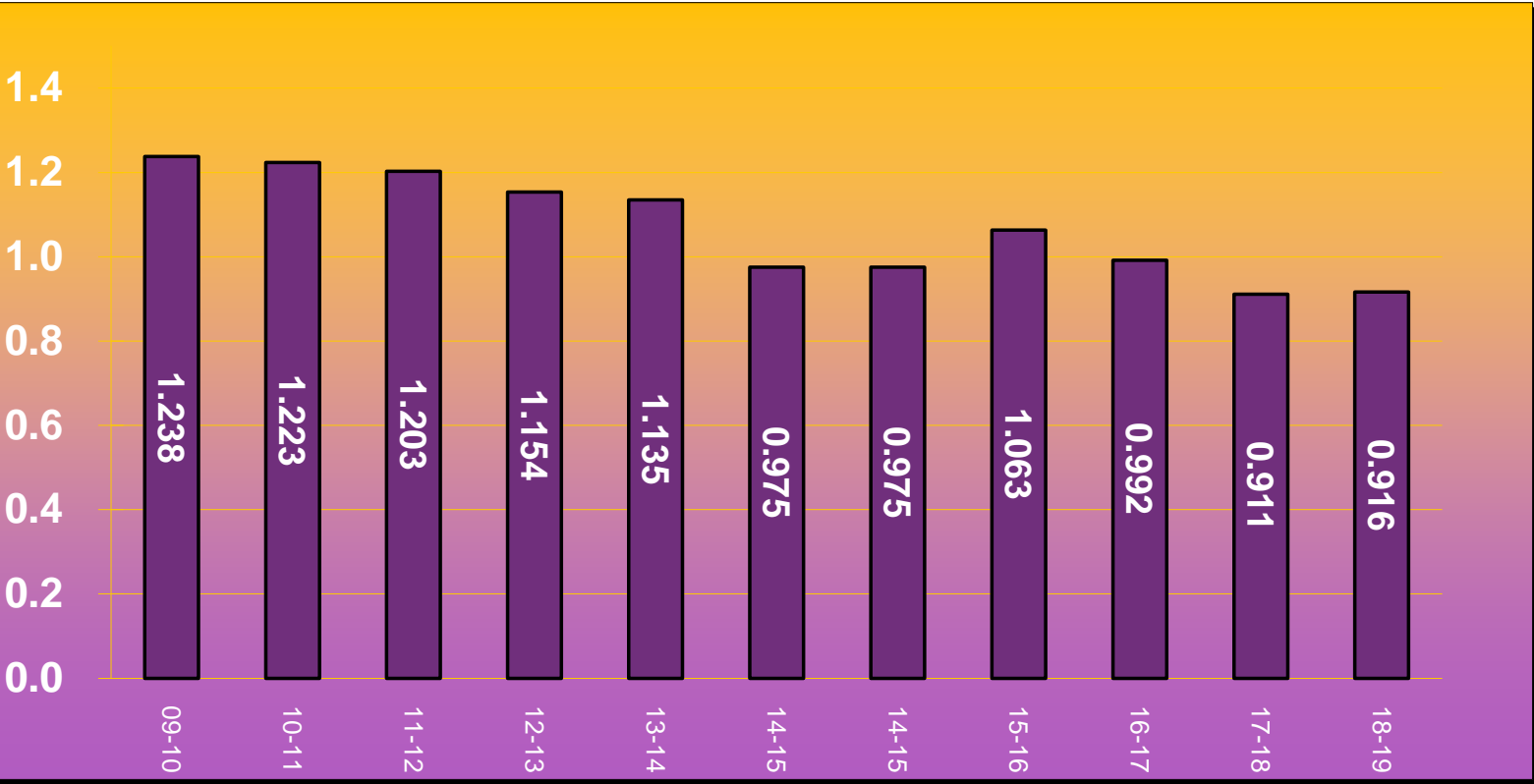
Year	Full Value Sales	Average Price	Median Price	Median % Change
2004	883	\$250,951	\$250,000	
2005	1,099	\$302,743	\$297,500	-19.00%
2006	729	\$299,471	\$295,000	-0.84%
2007	564	\$271,398	\$269,000	-8.81%
2008	843	\$202,602	\$200,000	-25.65%
2009	850	\$168,954	\$166,750	-16.63%
2010	836	\$166,058	\$165,000	-1.05%
2011	798	\$155,176	\$150,000	-9.09%
2012	893	\$153,405	\$149,000	-0.67%
2013	811	\$187,489	\$180,000	20.81%
2014	719	\$206,918	\$207,000	15.00%
2015	846	\$229,242	\$225,000	8.70%
2016	930	\$245,126	\$240,000	6.67%
2017	858	\$264,517	\$265,000	10.42%
2018	898	\$291,410	\$285,000	7.55%
2019	63	\$278,397	\$282,500	-0.88%



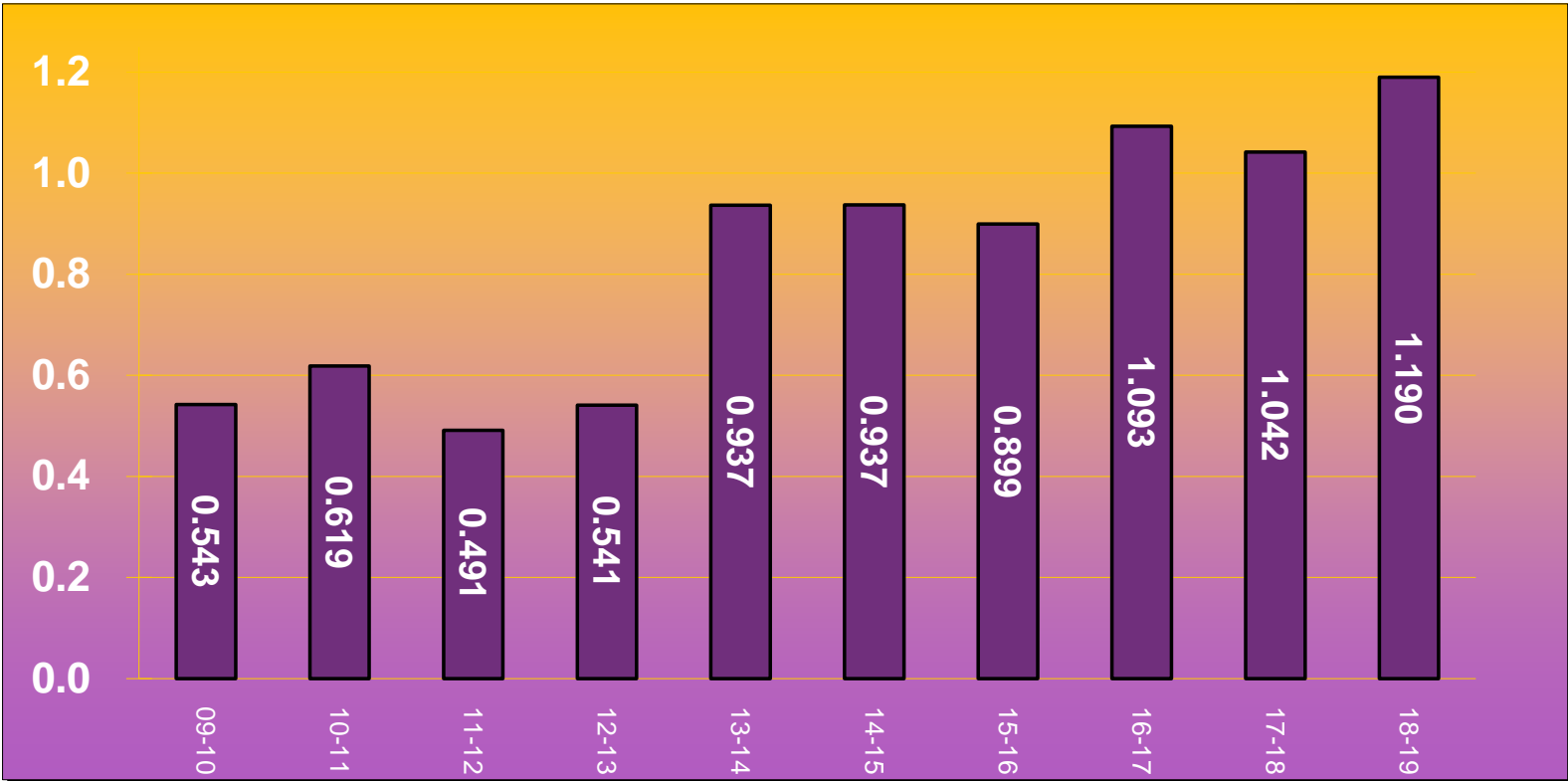
Franchise Fees (In Millions)



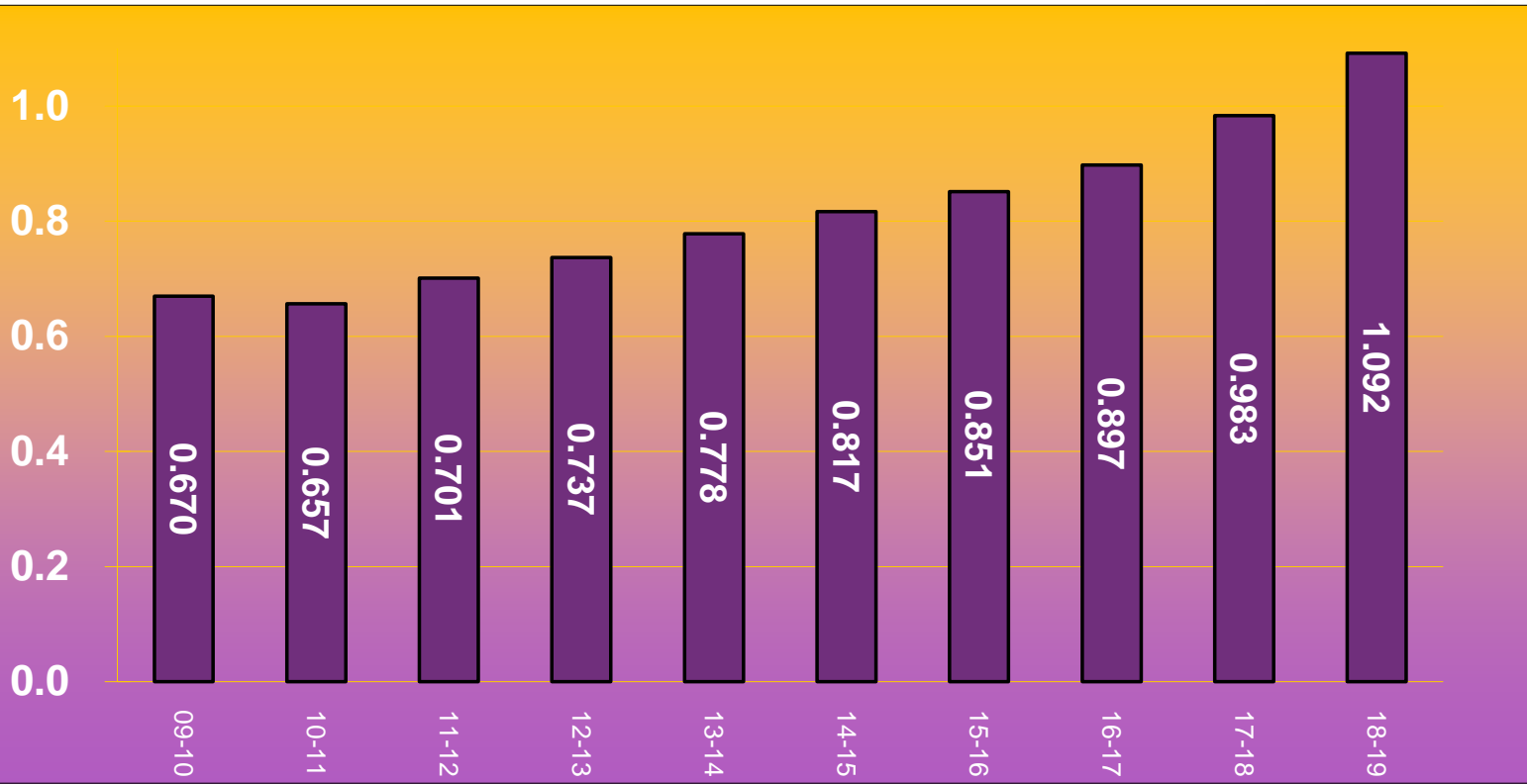
Recreation Programs (In Millions)



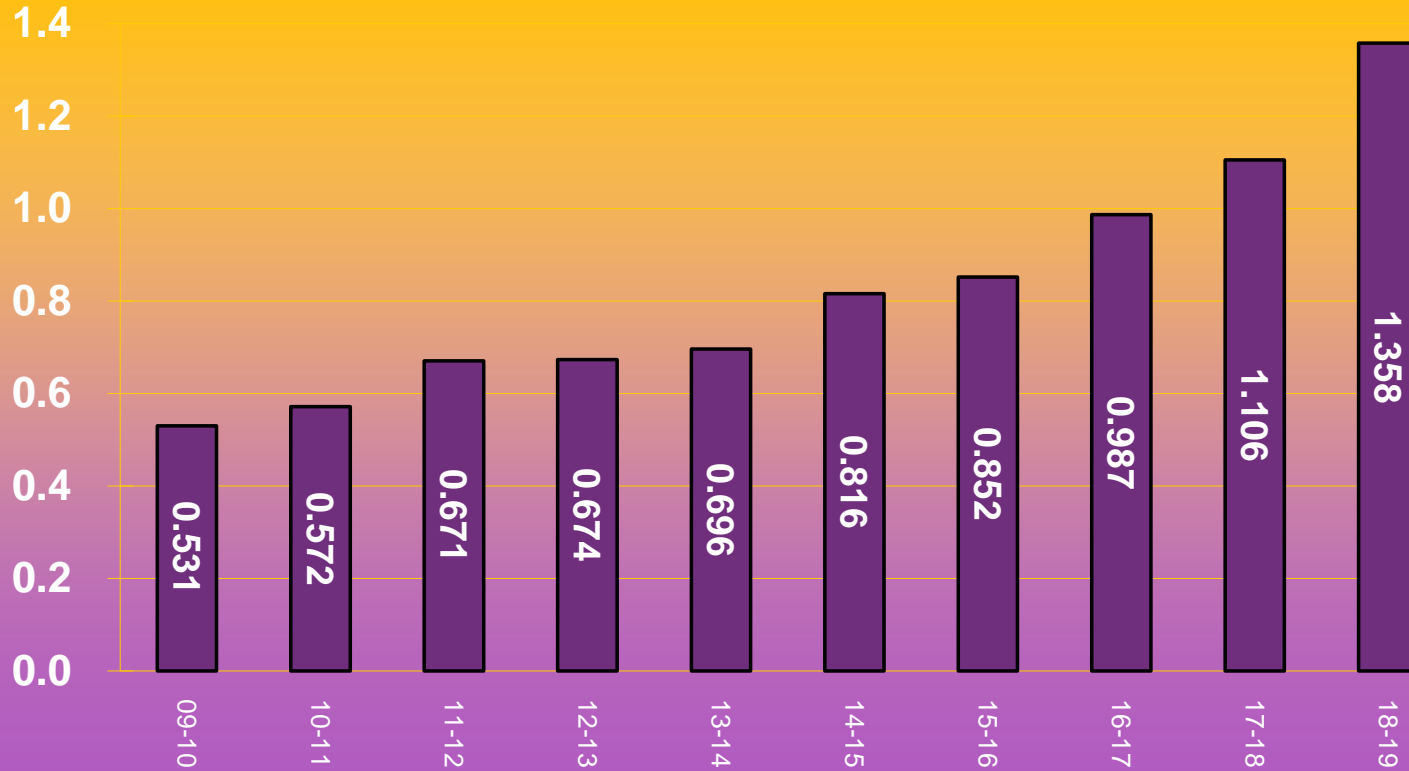
Building Permits (In Millions)



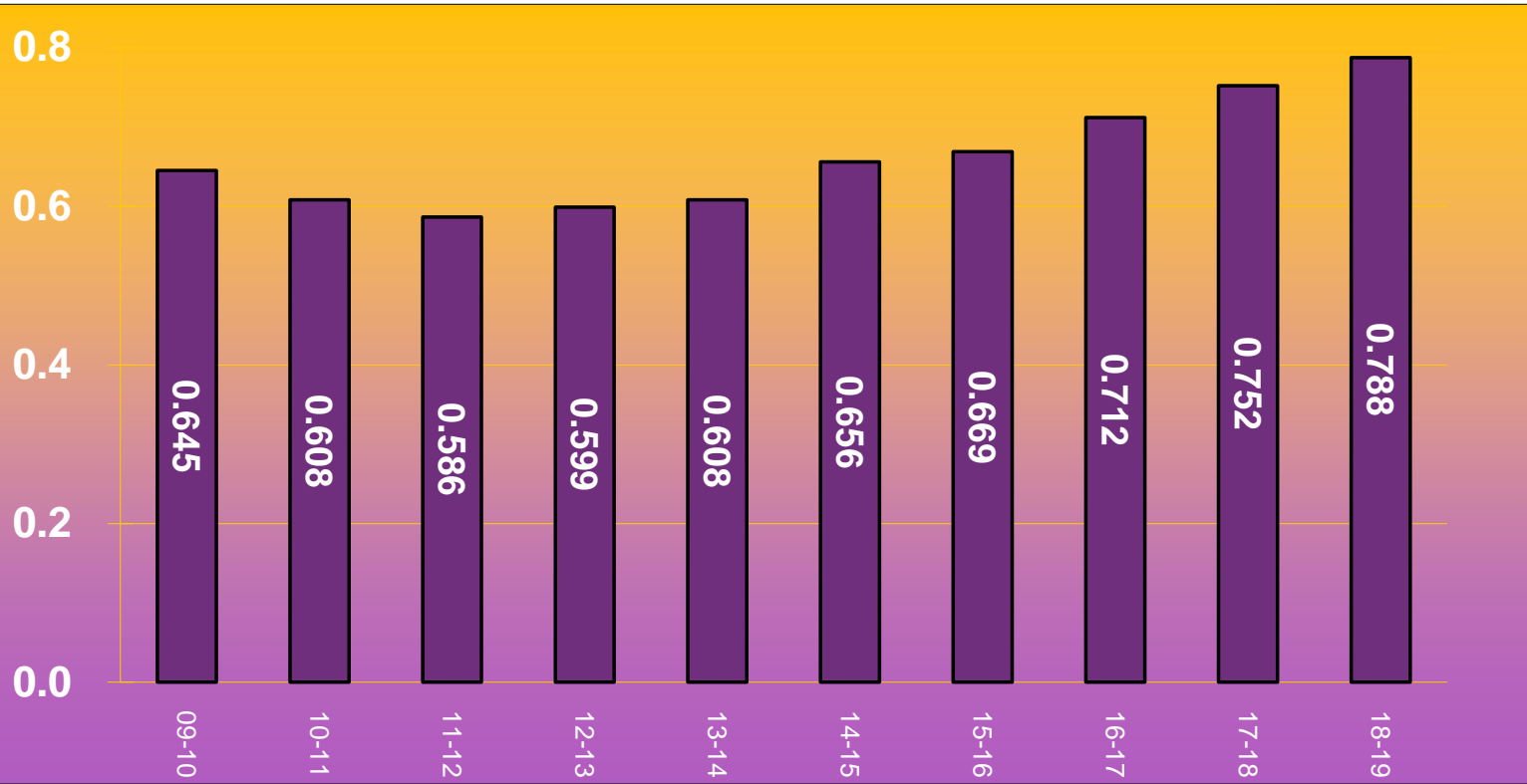
Business License (In Millions)



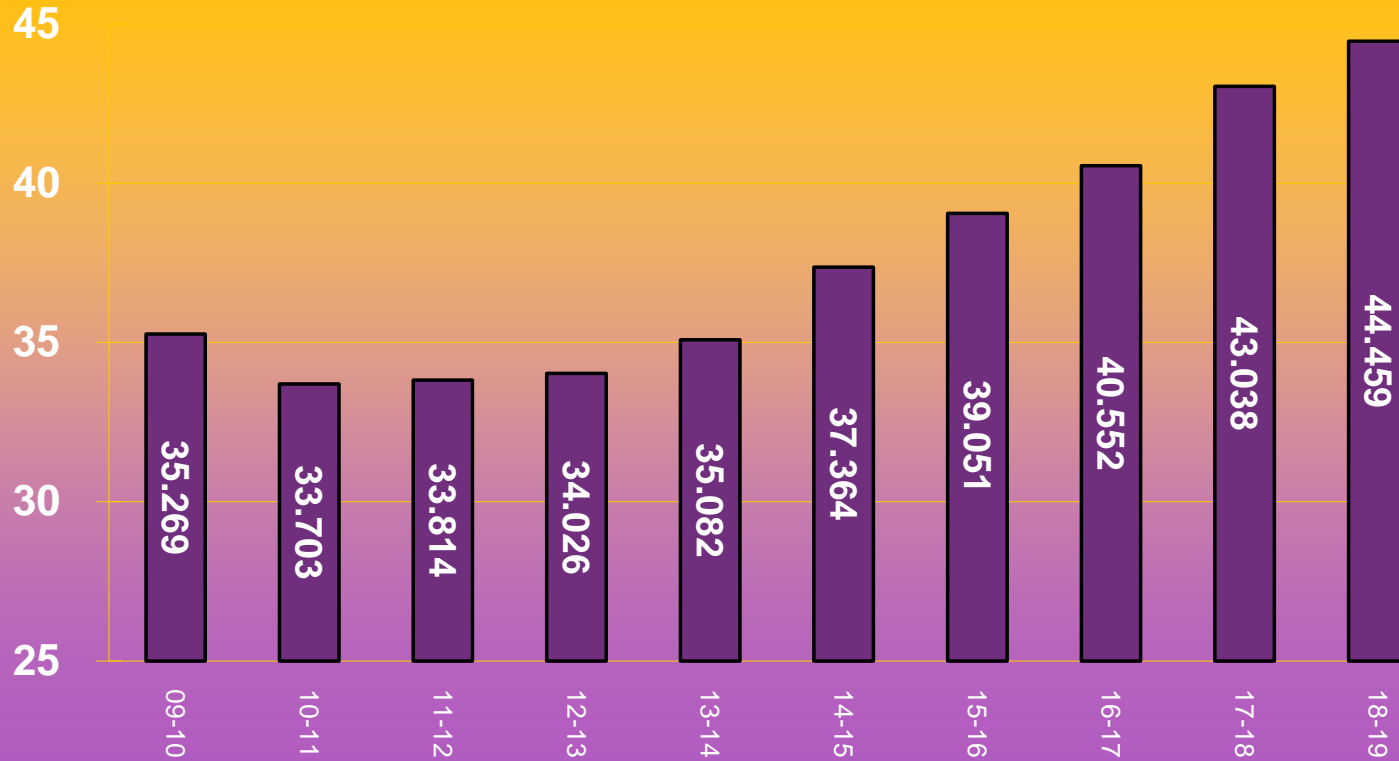
Hotel/Motel Surcharge (In Millions)



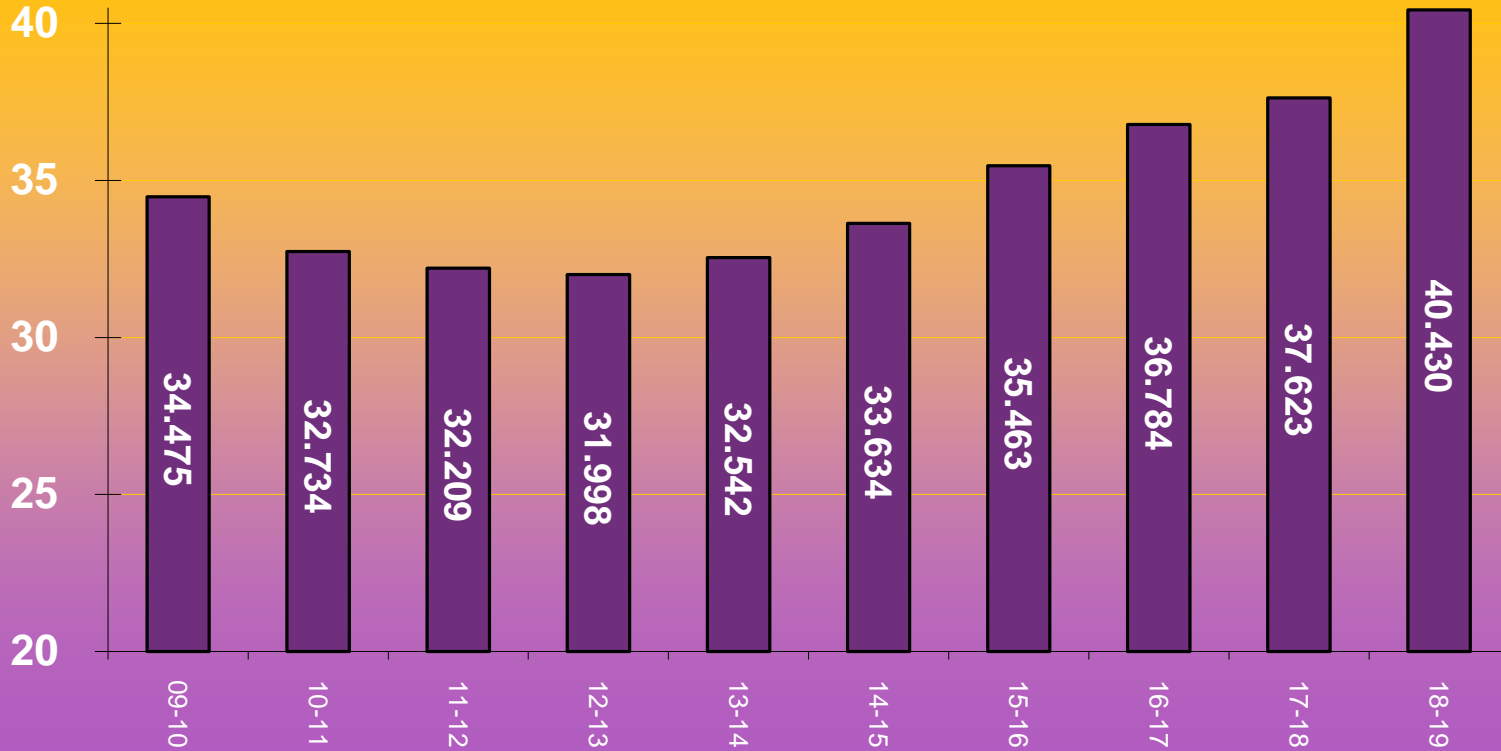
CSA "G" (In Millions)



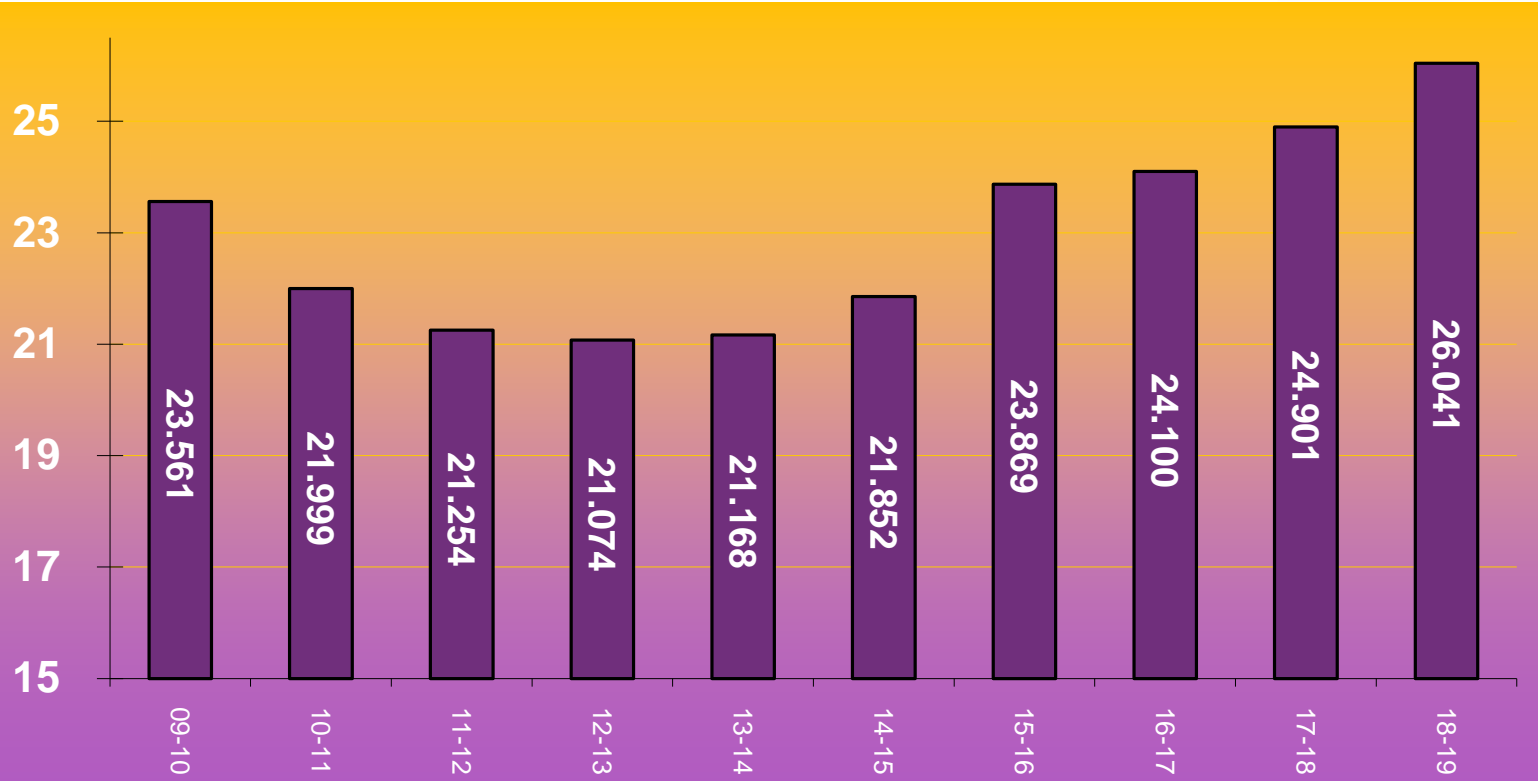
Total General Fund Revenues (In Millions)



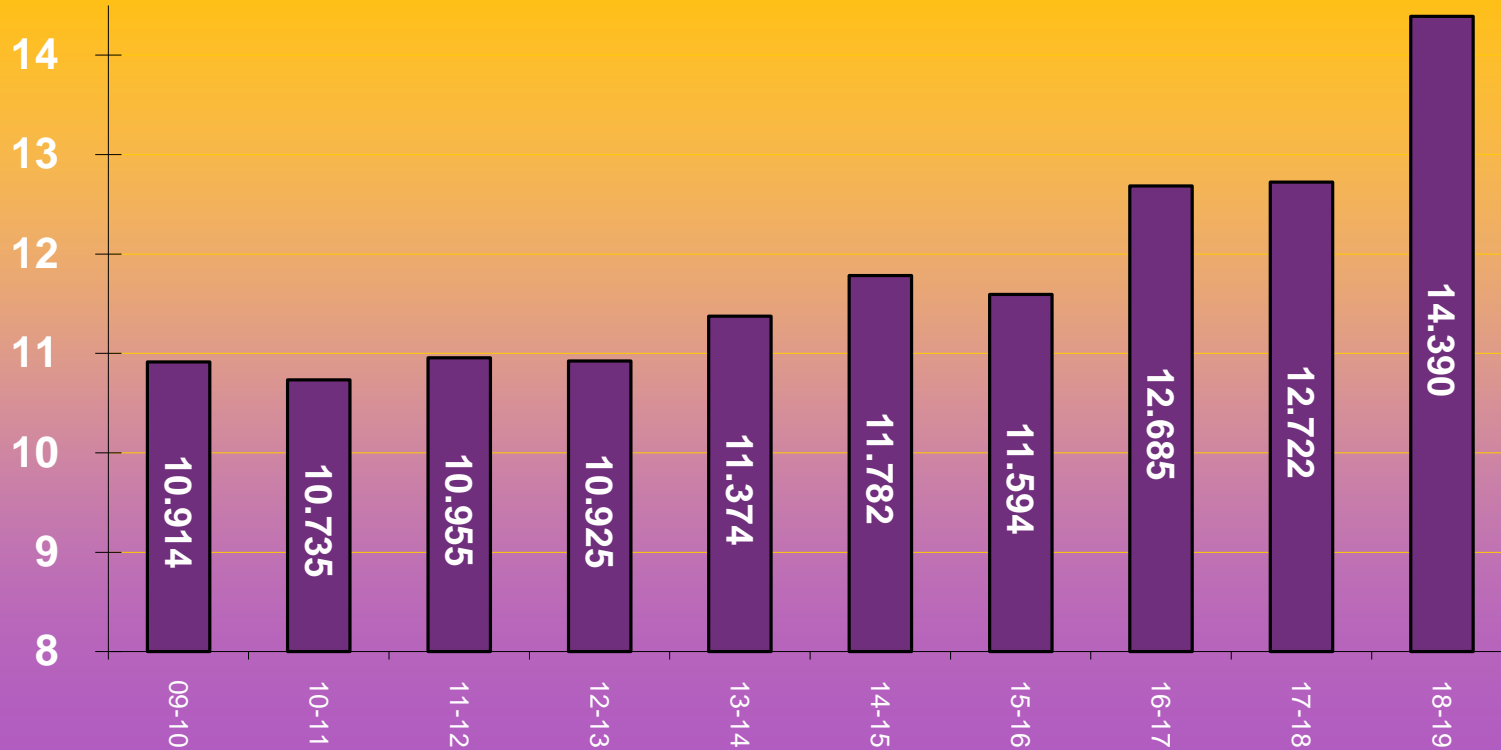
Salaries & Benefits (Citywide-In Millions)



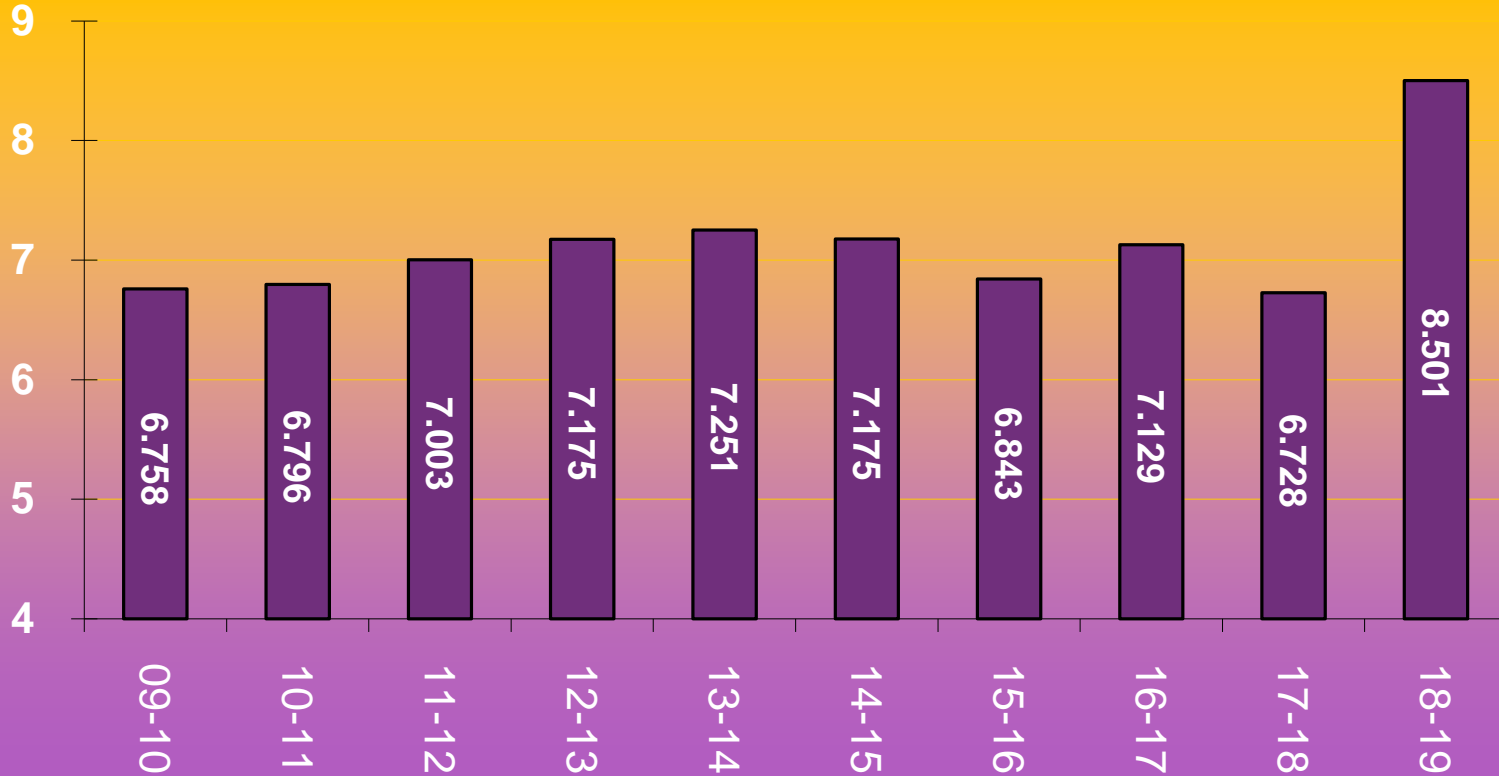
Salaries (Citywide-In Millions)



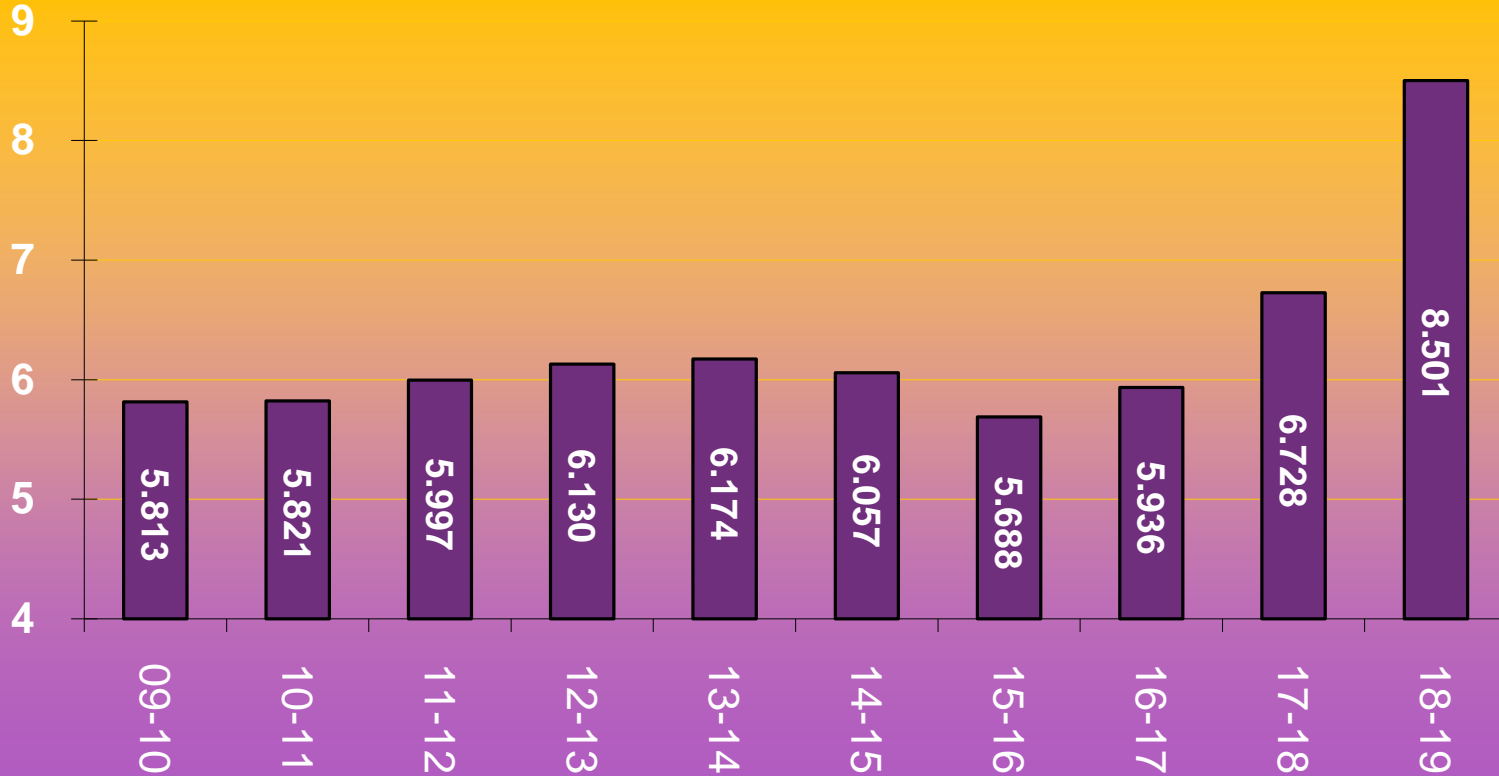
Employee Benefits (Citywide-In Millions)



Retirement (Citywide-In Millions)



Retirement (Citywide-w/out POB)



General Fund Expenditures



Actual Budget

Salaries & Benefits

Operating

Total

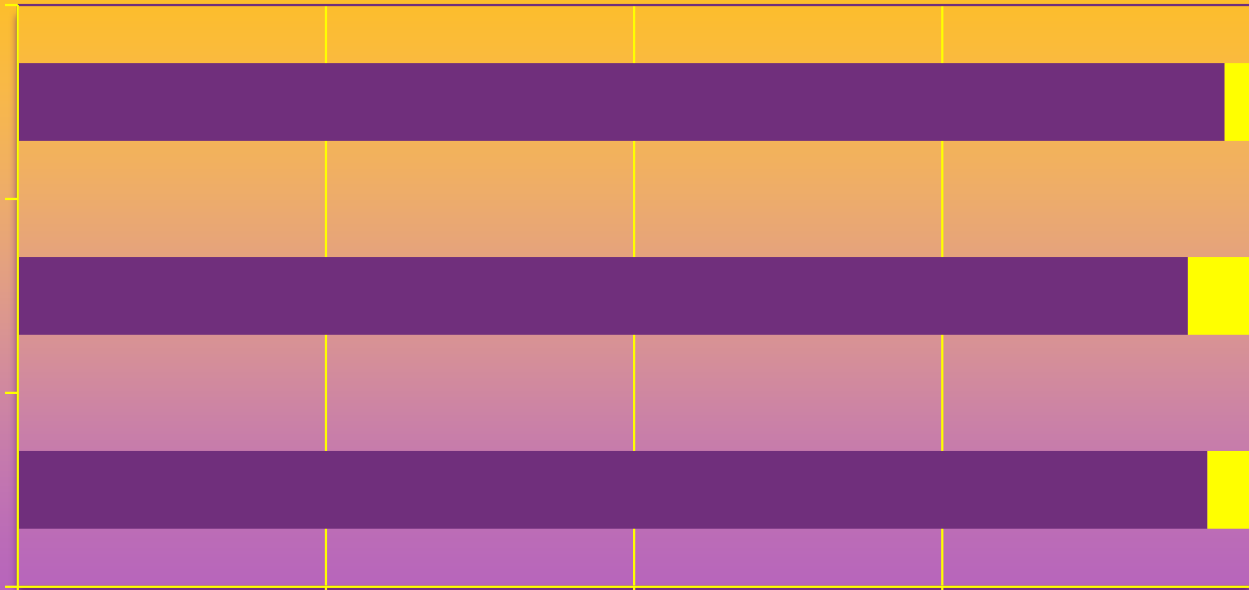
0%

25%

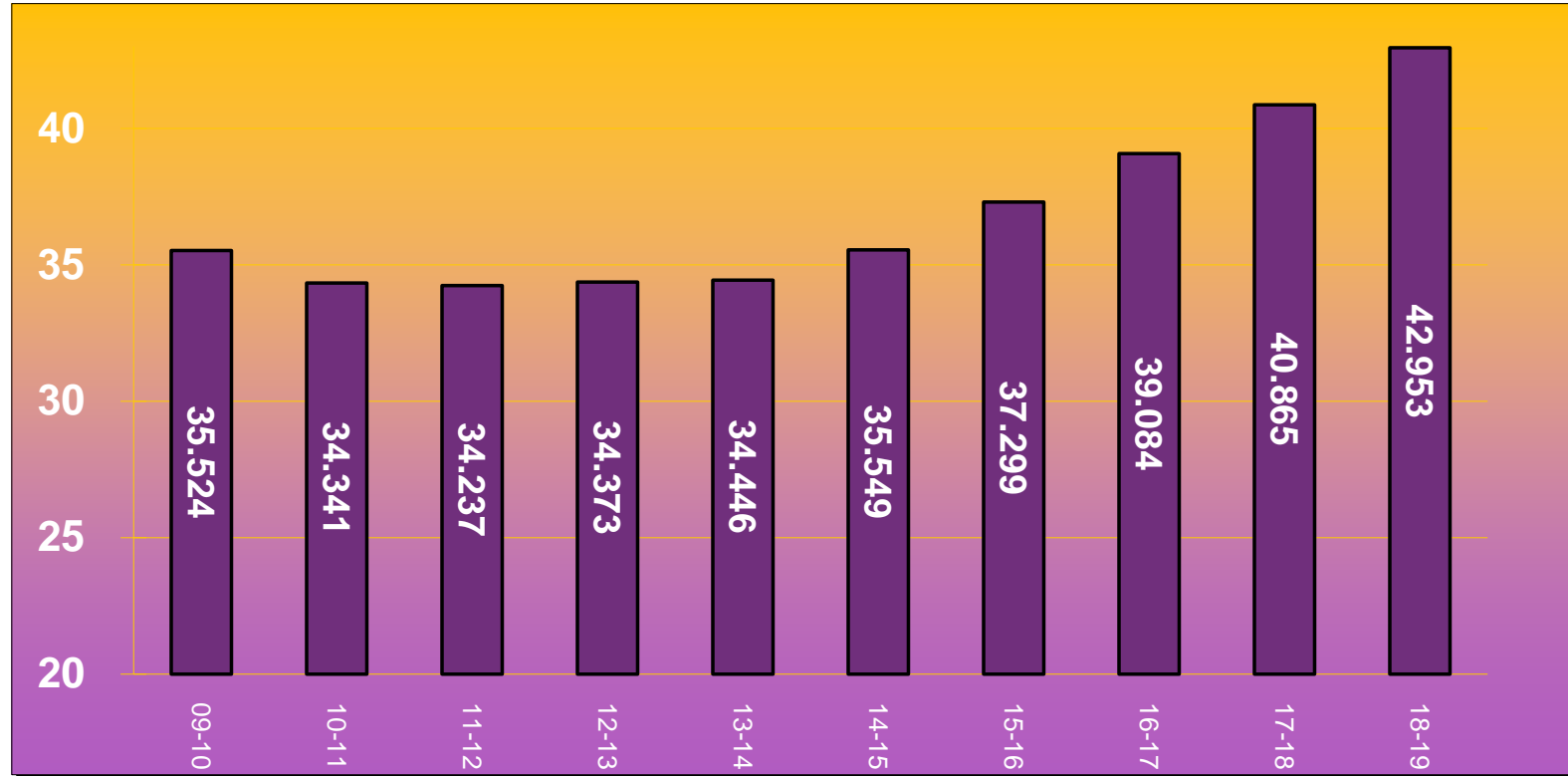
50%

75%

100%



Total General Fund Expenses (In Millions)

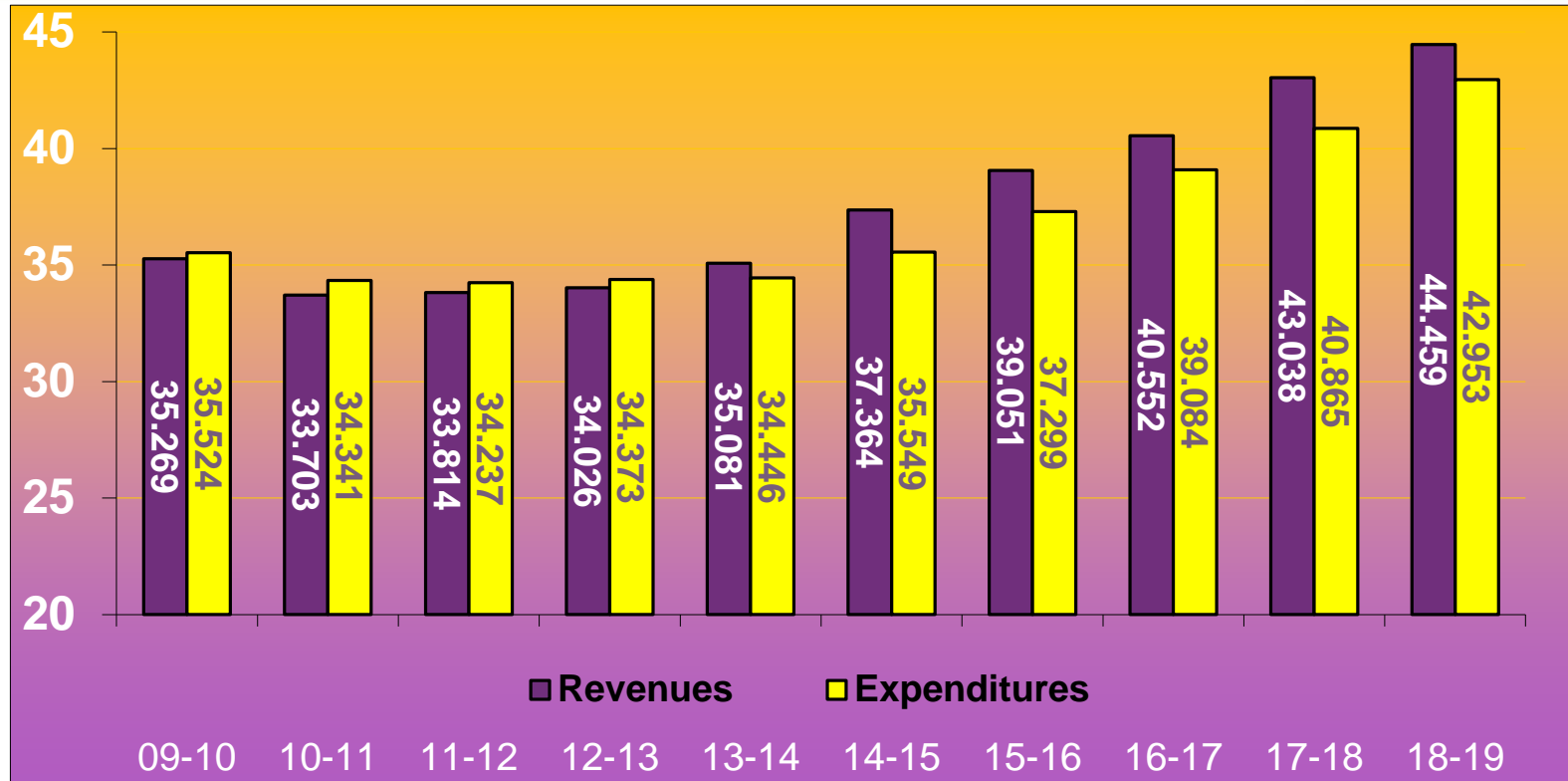


Departmental Savings



		Savings	% Expended
City Council	\$	14,106	90.9%
City Attorney		(105,362)	127.7%
City Manager		17,324	97.6%
Finance/IT		92,315	96.8%
City Treasurer/City Clerk		20,256	78.0%
Human Resources		274,234	74.1%
Development Services		335,070	78.9%
Public Works		515,978	89.9%
Police		345,194	97.8%
Fire		(395,436)	103.4%
Animal Control Services		27,357	96.9%
Economic Development		236,035	38.5%
Contingency		1,046	96.4%
Non-Departmental Misc.		60,423	85.8%
Community Services		100,466	97.4%
Total General Fund	\$	1,539,008	96.5%

Revenue & Expenditures (In Millions)



Water and Wastewater Funds



Water Utility



	Budget	Actual	Percent
<i>Revenues</i>			
Operating	\$ 15,957,900	\$ 16,257,267	101.9%
Capital	450,000	461,725	102.6%
SRF Surcharge	656,000	654,543	99.8%
<i>Expenditures</i>			
Operating Programs	(10,232,609)	(8,923,950)	87.2%
Capital Equipment	(46,678)	(36,230)	77.6%
CIP Contributions	(207,500)	(207,500)	100.0%
Debt Service	(3,248,414)	(3,117,078)	96.0%
<i>CIP Projects</i>	\$ 11,330,650	\$ 2,060,325	18.2%

Water Debt Coverage (In Thousands)



	FY 16/17	FY 17/18	FY 18/19	Budgeted FY 19/20
Total Revenues	\$ 12,659	\$ 16,296	\$ 16,876	\$ 17,512
Stabilization Reserve	0	0	0	0
Operating Expenses	(7,766)	(8,482)	(8,924)	(10,078)
Net Revenues	4,893	7,815	7,952	7,434
Debt Service	(3,041)	(3,244)	(3,117)	(3,484)
Net After Debt Service	\$ 1,852	\$ 4,571	\$ 4,835	\$ 3,950
Debt Coverage Ratio	1.61%	2.41%	2.55%	2.13%

Wastewater Utility



	Budget	Actual	Percent
<i>Revenues</i>			
Operating	\$ 16,298,000	\$ 17,233,528	105.7%
Capital	634,000	669,561	105.6%
<i>Expenditures</i>			
Operating Programs	(11,328,489)	(10,573,462)	93.3%
Capital Equipment	(276,939)	(196,756)	71.0%
CIP Contributions	(2,803,242)	(2,912,019)	103.9%
<i>CIP Projects</i>	\$ 9,915,600	\$ 7,624,225	76.9%

Wastewater Debt Coverage (In Thousands)



	FY 16/17	FY 17/18	FY 18/19	Budgeted FY 19/20
Total Revenues	\$ 14,069	\$ 16,858	\$ 17,896	\$ 17,258
Stabilization Reserve	0	0	0	0
Operating Expenses	(9,213)	(10,250)	(10,477)	(11,533)
Net Revenues	4,856	6,608	7,419	5,726
Debt Service	(1,860)	(2,643)	(2,835)	(3,233)
Net After Debt Service	\$ 2,997	\$ 3,966	\$ 4,584	\$ 2,493
Debt Coverage Ratio	2.61%	2.50%	2.62%	1.77%

Questions?

