



City Council – November 19, 2019  
SB 2 Planning Grant Application



## Background

In 2018, SB 2 (Building Homes and Jobs Act) came into effect as a funding source for housing and affordable housing.

Portion of first year's revenue is to be provided to cities and counties for planning activities (General Plan and zoning Code amendments, infrastructure financing plan to facilitate residential development, etc.) that reduce constraints and incentivize housing production.

The City of Yuba City is to receive a \$310,000 grant for these activities.



## **SB 2 Program**

Planning activities under the SB 2 grant program must directly address one of many grant objectives, including:

- Accelerate housing production.
- Streamline the approval of housing development affordable to owner and renter households at all income levels.
- Facilitate housing affordability for all income groups.



## Yuba City Use of SB 2 Funds

- General Plan Update and Housing Element Update (for City's next Housing Element cycle, which runs from 2021–2029).
- Review and update of City's development application programs, focused on residential projects.
- *No City matching funds required.*
- *Funds to be drawn down by June 2022.*



## **Recommendation:**

Authorize the Development Services Director to submit an SB 2 Planning Grant Application to the State Housing and Community Development Department.



Questions for Staff?