



Final Financial Report For Fiscal Year Ending 6/30/18



Robin Bertagna, CPA, Finance Director
October 16, 2018

General Fund

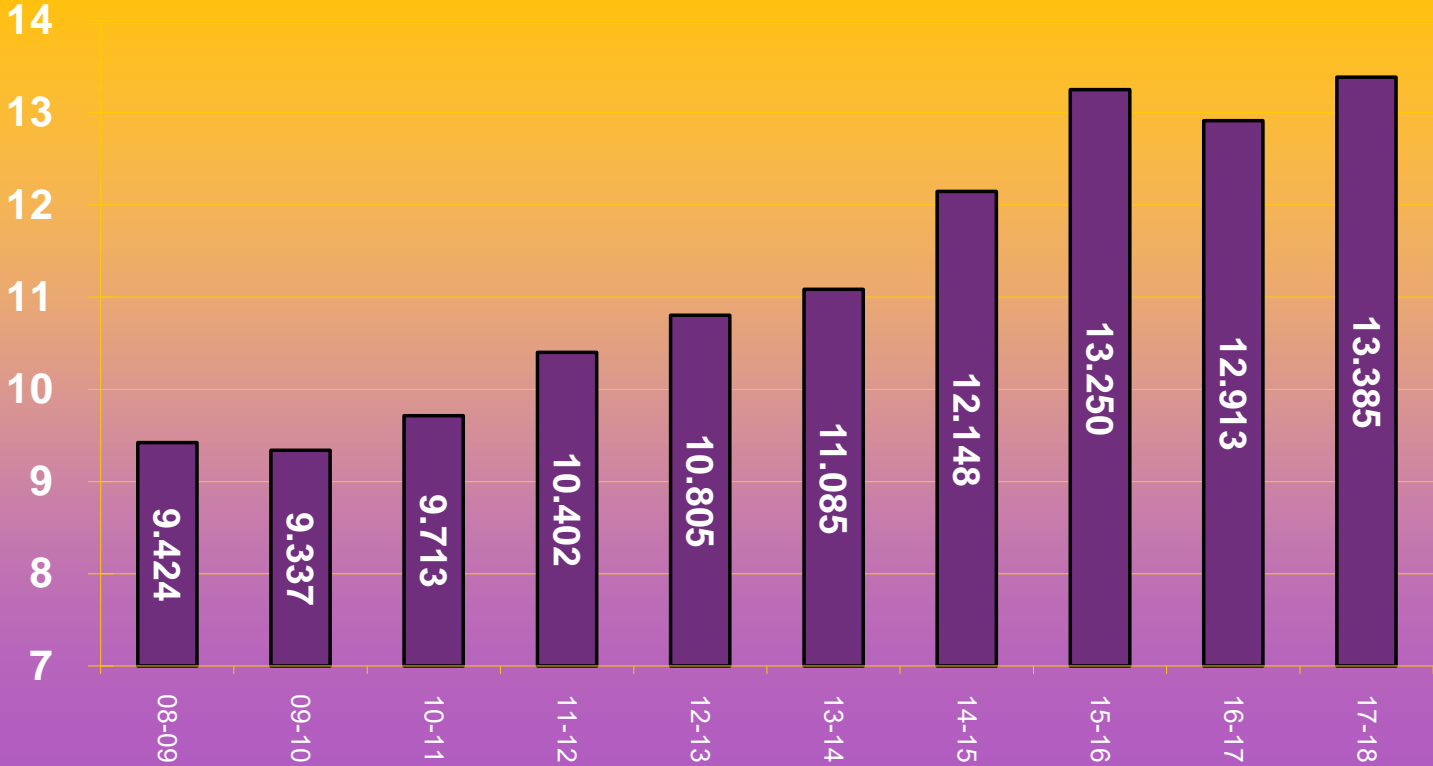


General Fund Overview (In Millions)



	Budget	Actual	Percent
Revenues	\$ 43.105	\$ 43.038	99.8%
Expenditures	(44.354)	(40.865)	92.1%
Operating Surplus/(Deficit)	(1.249)	2.173	
Transfers Out	(2.062)	(2.062)	
Plus Beginning Fund Balance	6.204	6.204	
Fund Balance 6-30-18	\$ 2.893	\$ 6.315	-

Sales Tax (In Millions)



Quarterly Sales Tax Results Cash Basis



FY 14/15

- 10.7% 1st Qtr
- 7.4% 2nd Qtr
- 9.9% 3rd Qtr
- 13.1% 4th Qtr

FY 15/16

- (0.4%) 1st Qtr
- 3.0% 2nd Qtr
- 0.7% 3rd Qtr
- 3.3% 4th Qtr

FY 15/16

- 4.7% 1st Qtr
- 4.9% 2nd Qtr
- 1.6% 3rd Qtr
- 4.5% 4th Qtr

FY 17/18

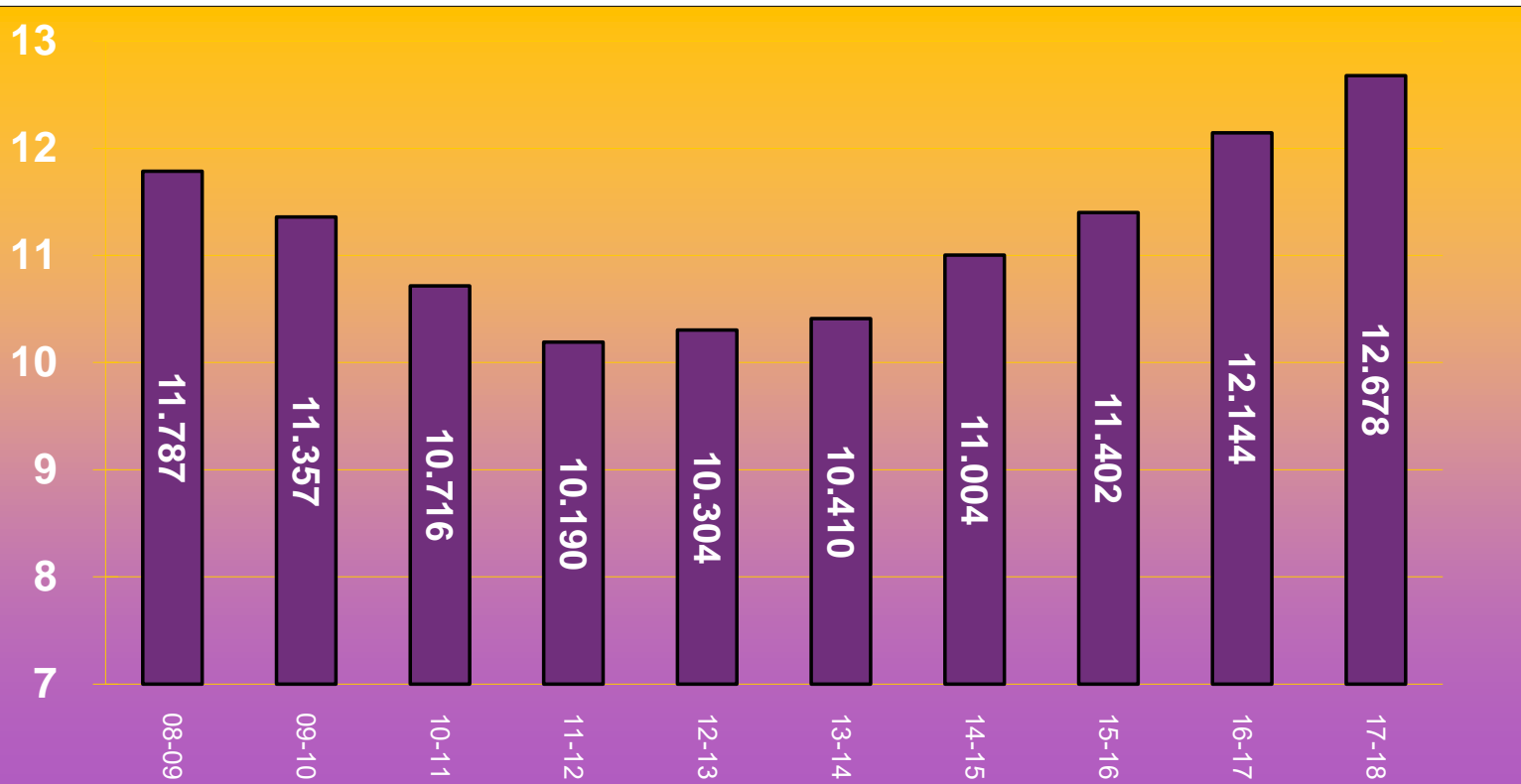
- 9.4% 1st Qtr
- 5.0% 2nd Qtr
- (0.4%) 3rd Qtr
- (10.0%) 4th Qtr

Quarterly Sales Tax Results



	Cash Basis	Adjusted Basis
• 3 rd Q 14/15	9.9%	13.6%
• 4 th Q 14/15	13.1%	9.3%
• 1 st Q 15/16	4.7%	5.7%
• 2 nd Q 15/16	4.9%	4.9%
• 3 rd Q 15/16	1.6%	4.1%
• 4 th Q 15/16	4.5%	5.3%
• 1 st Q 16/17	(0.4%)	0.2%
• 2 nd Q 16/17	3.0%	2.3%
• 3 rd Q 16/17	0.7%	1.7%
• 4 th Q 16/17	3.3%	3.1%
• 1 st Q 17/18	9.4%	6.9%
• 2 nd Q 17/18	5.0%	2.8%
• 3 rd Q 17/18	(0.4%)	6.2%
• 4 th Q 17/18	(10.0%)	0.1% Estimated

Property Tax (In Millions)



HDL – Home Sales Values



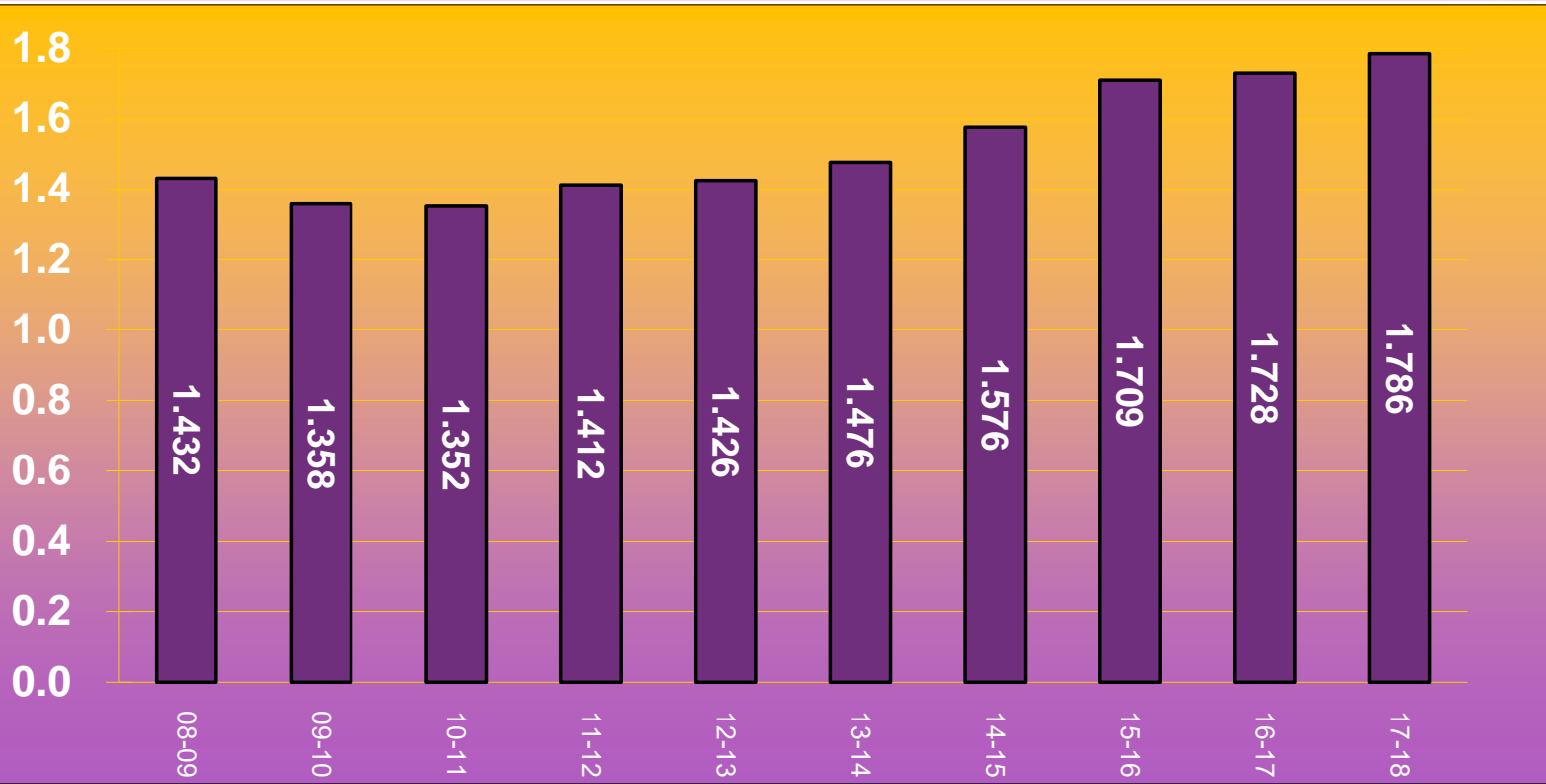
THE CITY OF YUBA CITY SALES VALUE HISTORY

Single Family Residential Full Value Sales (01/01/2003 - 01/31/2018)

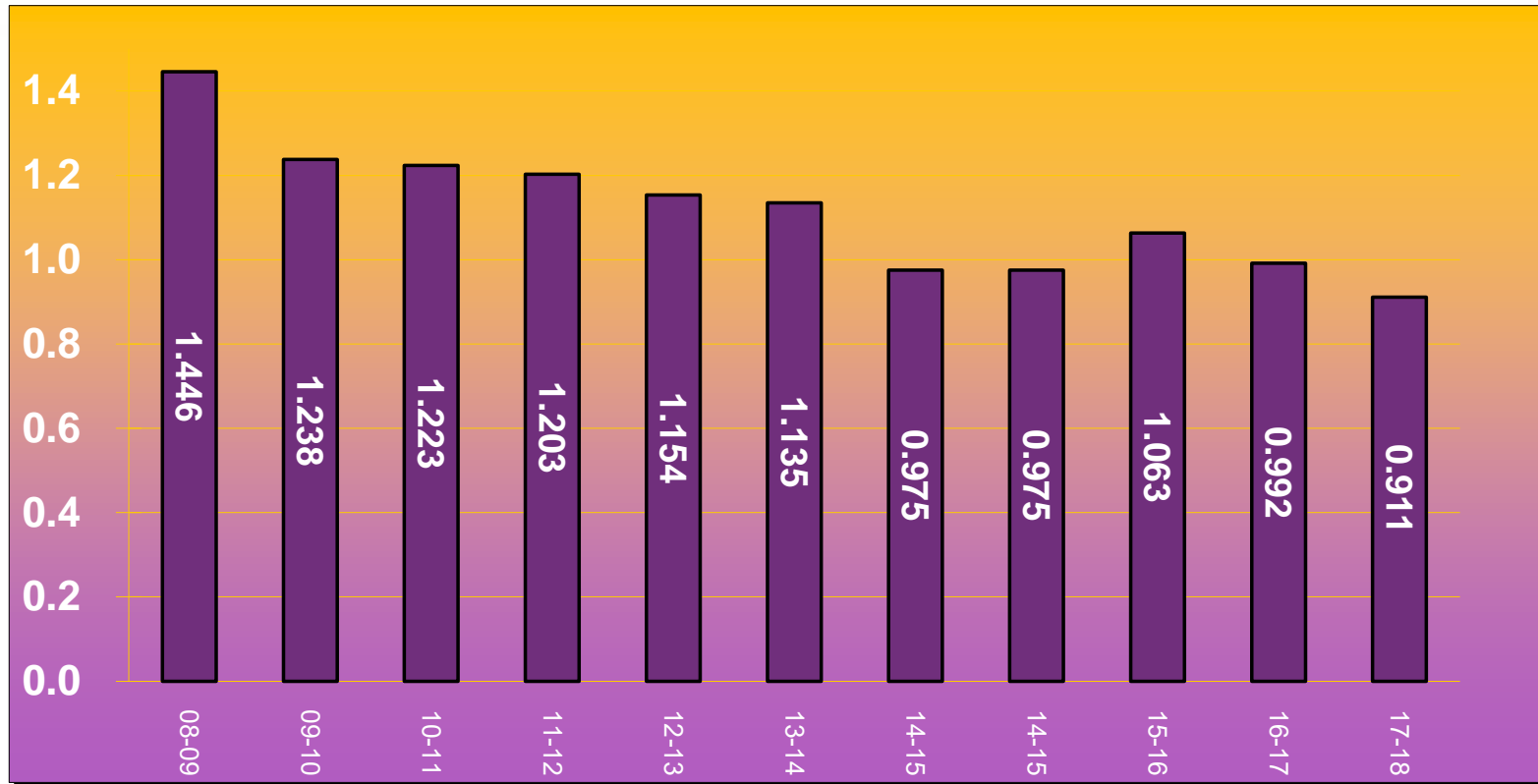
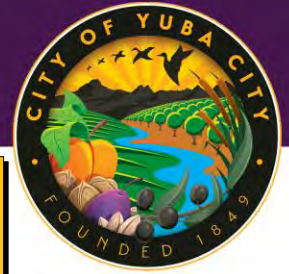
Year	Full Value Sales	Average Price	Median Price	Median % Change
2003	542	\$207,271	\$210,000	
2004	820	\$254,240	\$250,000	19.05%
2005	1,079	\$303,377	\$299,000	19.60%
2006	689	\$299,425	\$295,000	-1.34%
2007	556	\$274,440	\$269,500	-8.64%
2008	817	\$203,886	\$200,000	-25.79%
2009	841	\$169,265	\$167,000	-16.50%
2010	819	\$165,853	\$165,000	-1.20%
2011	766	\$155,740	\$150,000	-9.09%
2012	877	\$154,196	\$150,000	0.00%
2013	804	\$187,792	\$180,000	20.00%
2014	714	\$208,021	\$209,000	16.11%
2015	841	\$230,483	\$225,000	7.66%
2016	936	\$245,880	\$240,500	6.89%
2017	870	\$264,169	\$265,000	10.19%
2018	63	\$284,003	\$278,000	4.91%



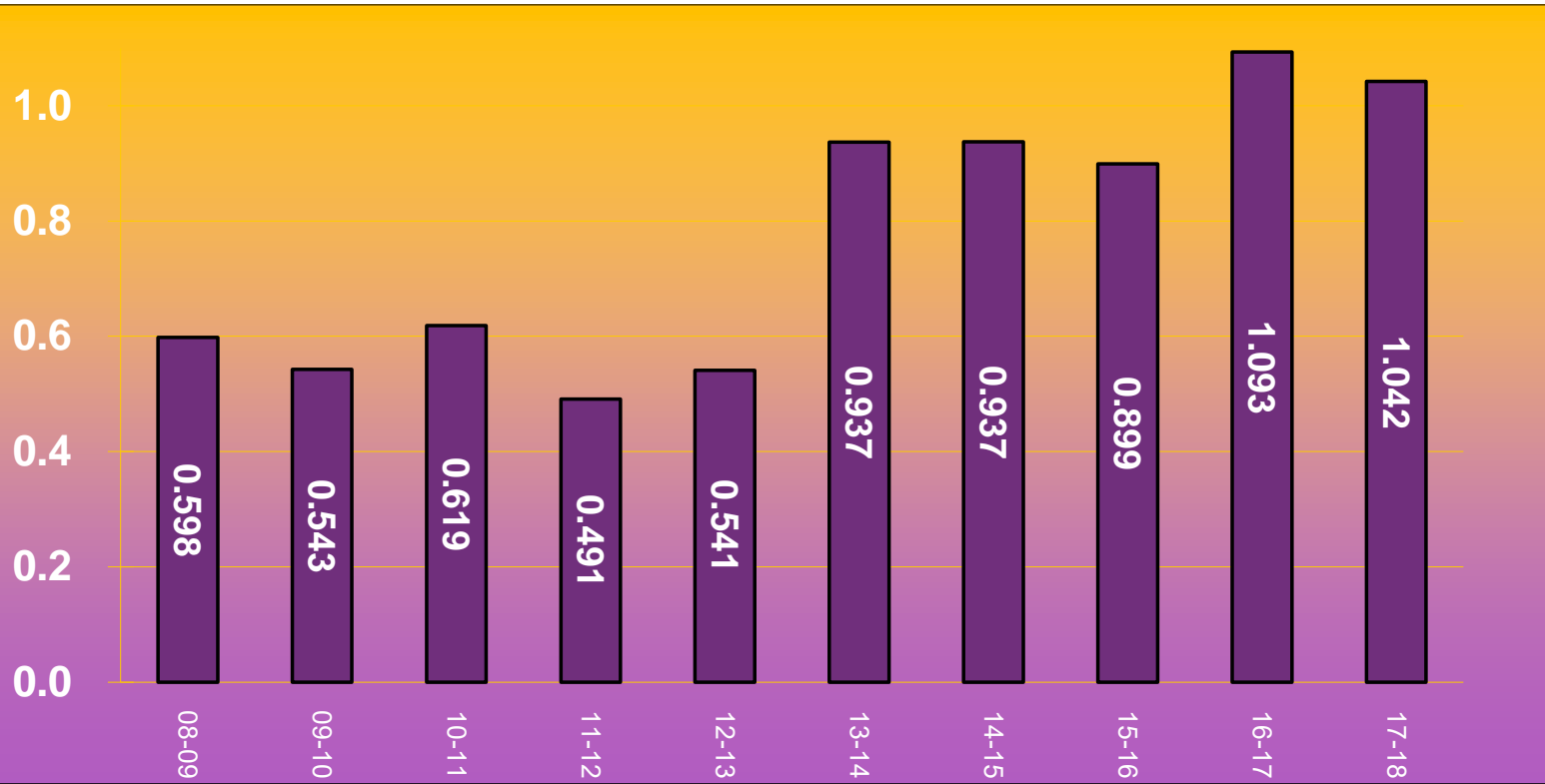
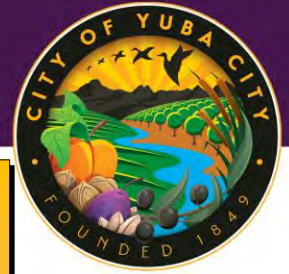
Franchise Fees (In Millions)



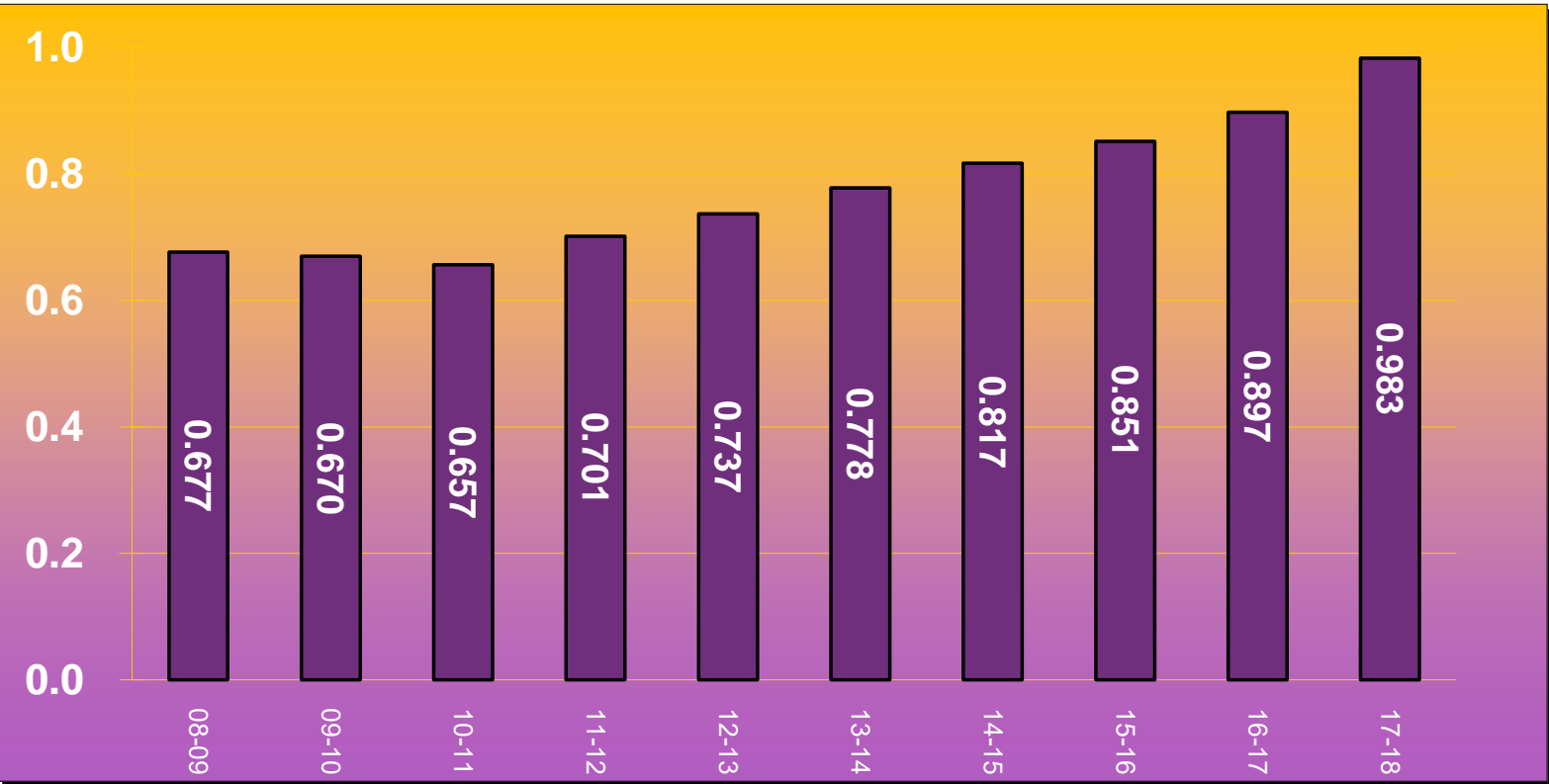
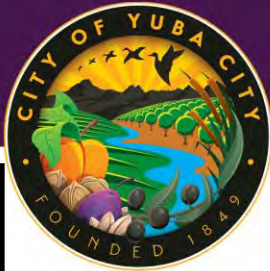
Recreation Programs (In Millions)



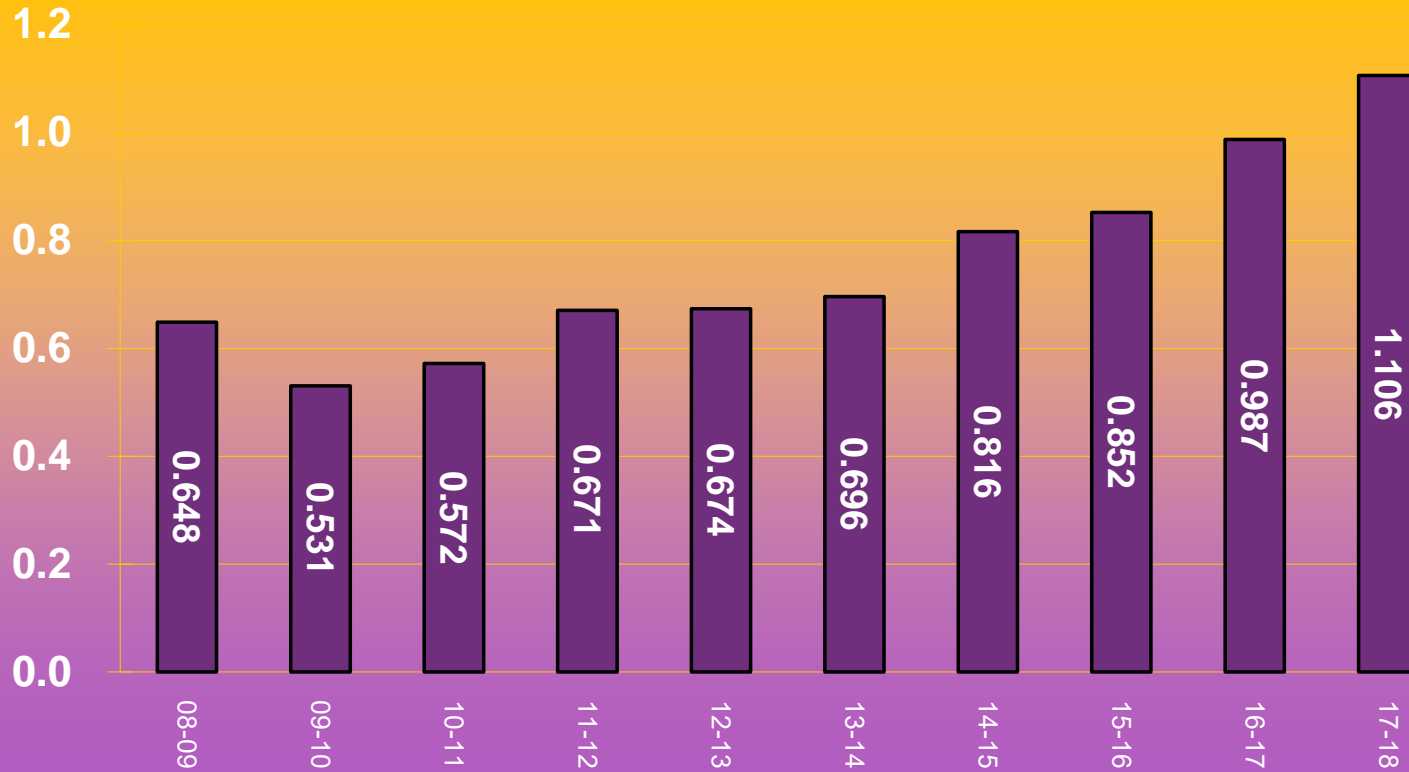
Building Permits (In Millions)



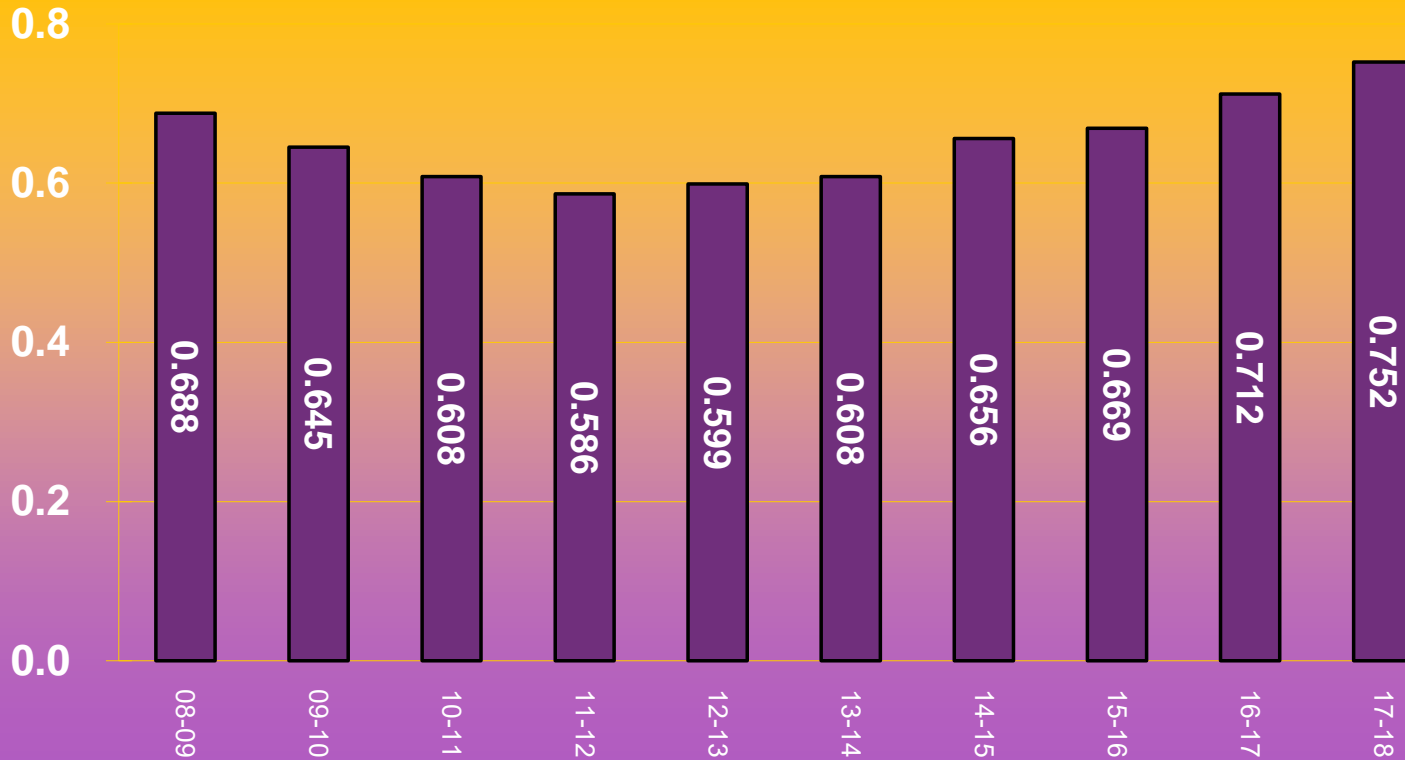
Business License (In Millions)



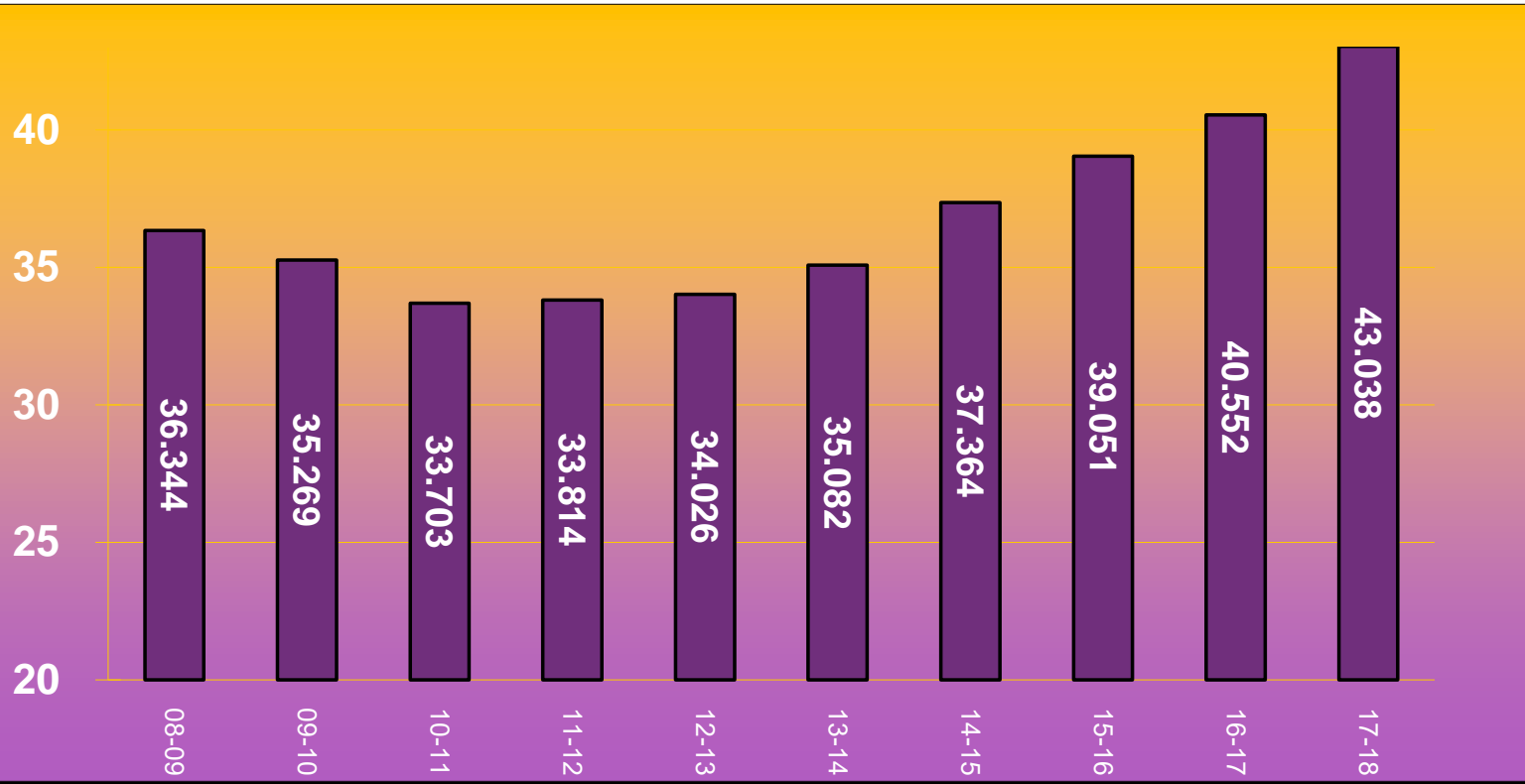
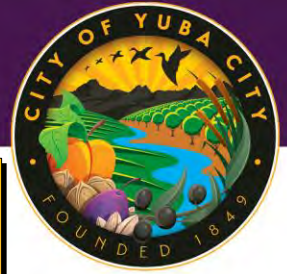
Hotel/Motel Surcharge (In Millions)



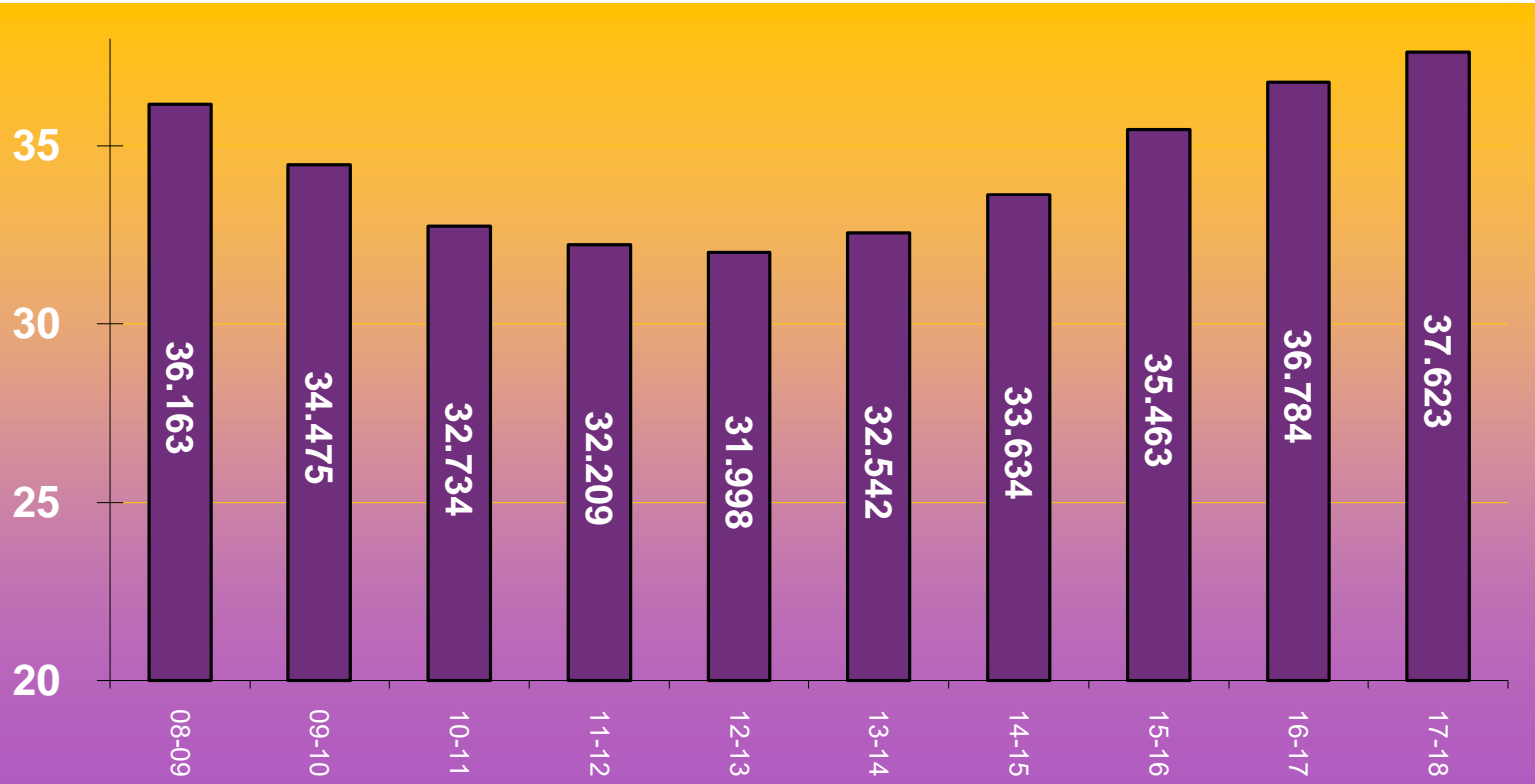
CSA "G" (In Millions)



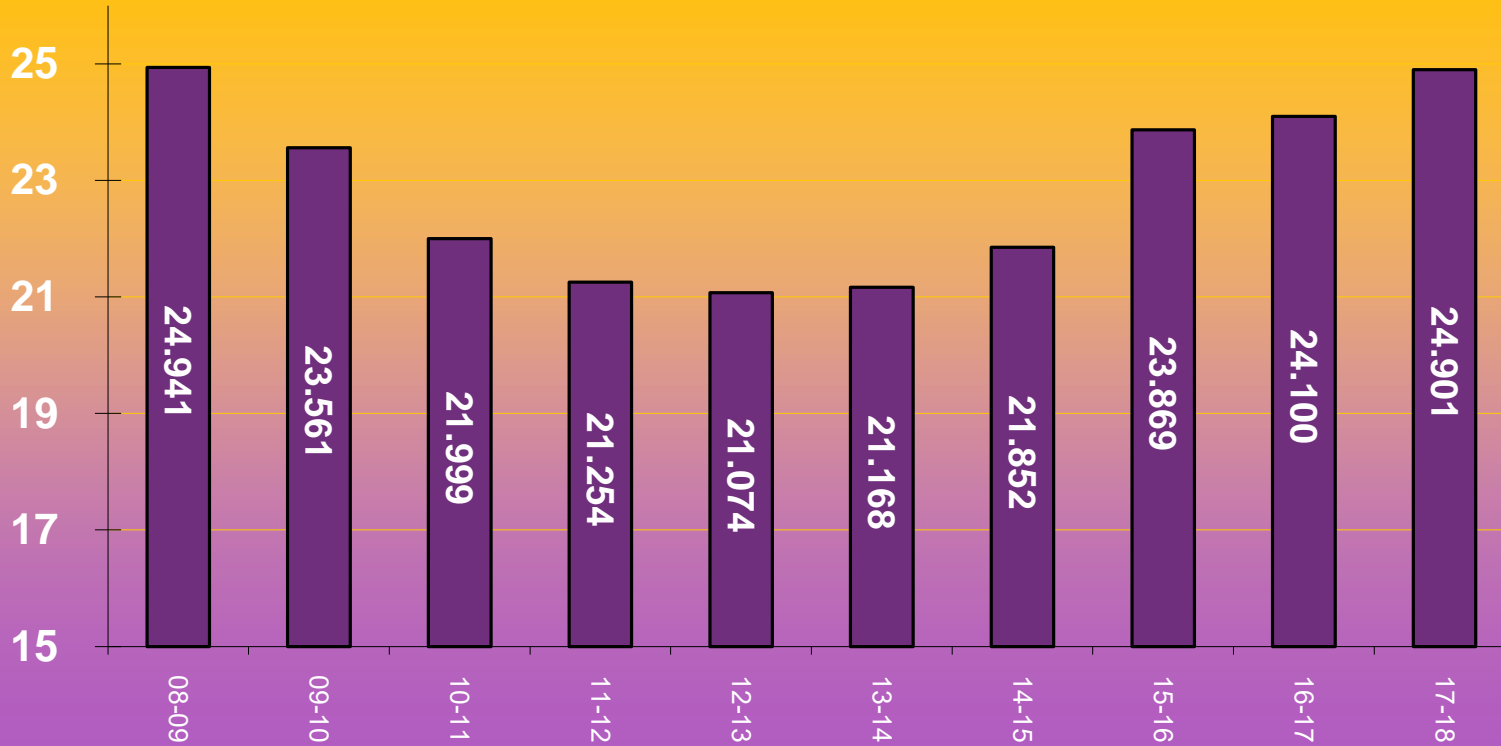
Total General Fund Revenues (In Millions)



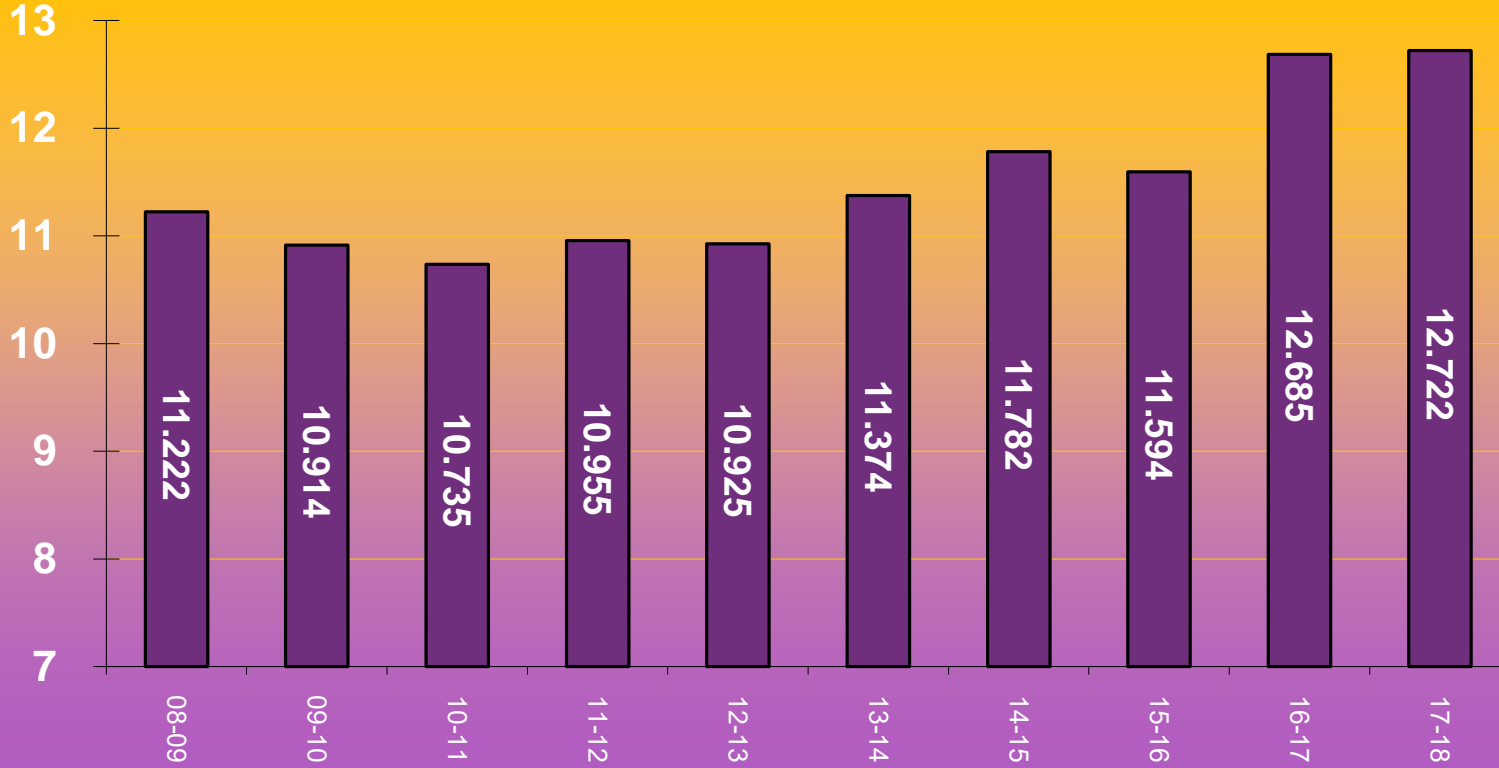
Salaries & Benefits (Citywide-In Millions)



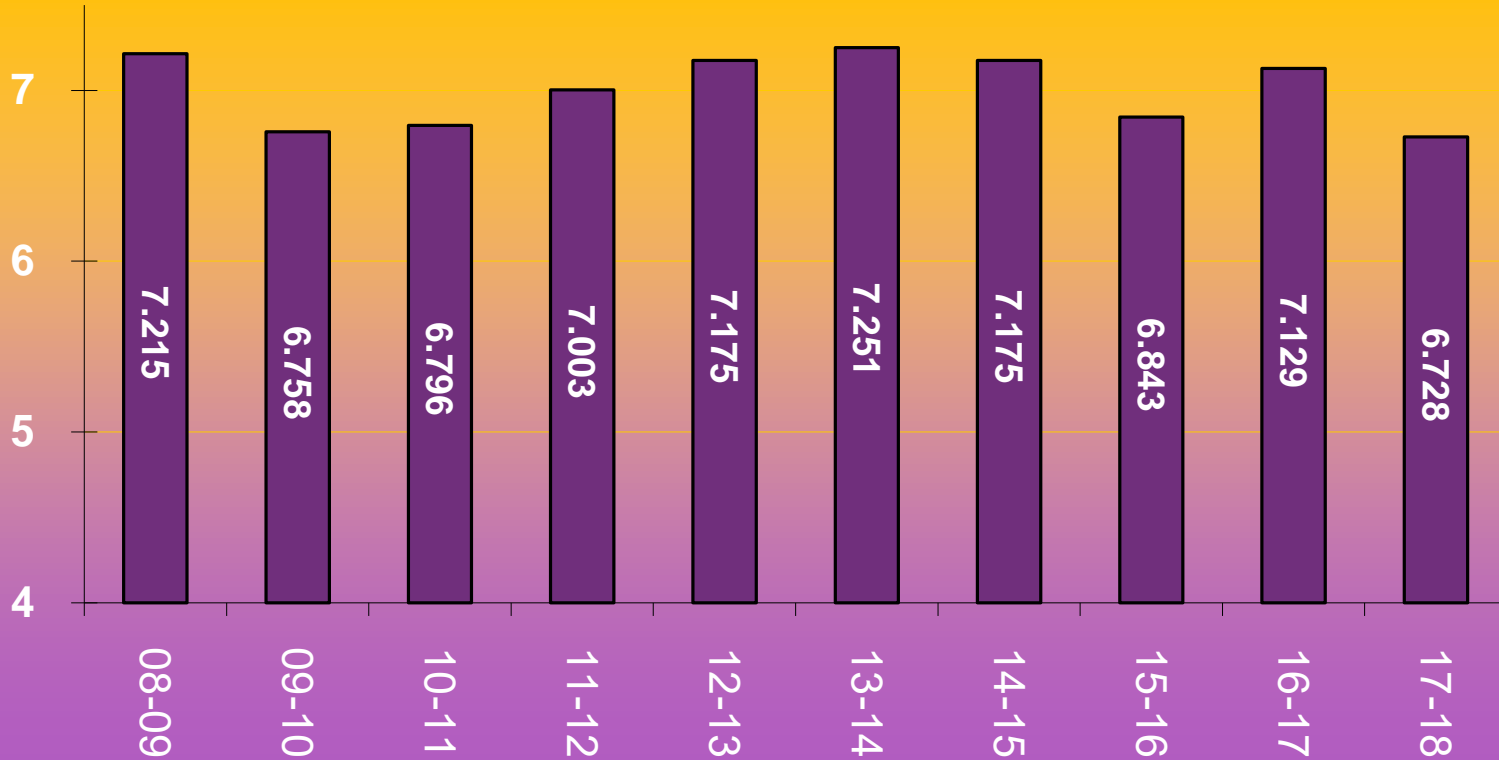
Salaries (Citywide-In Millions)



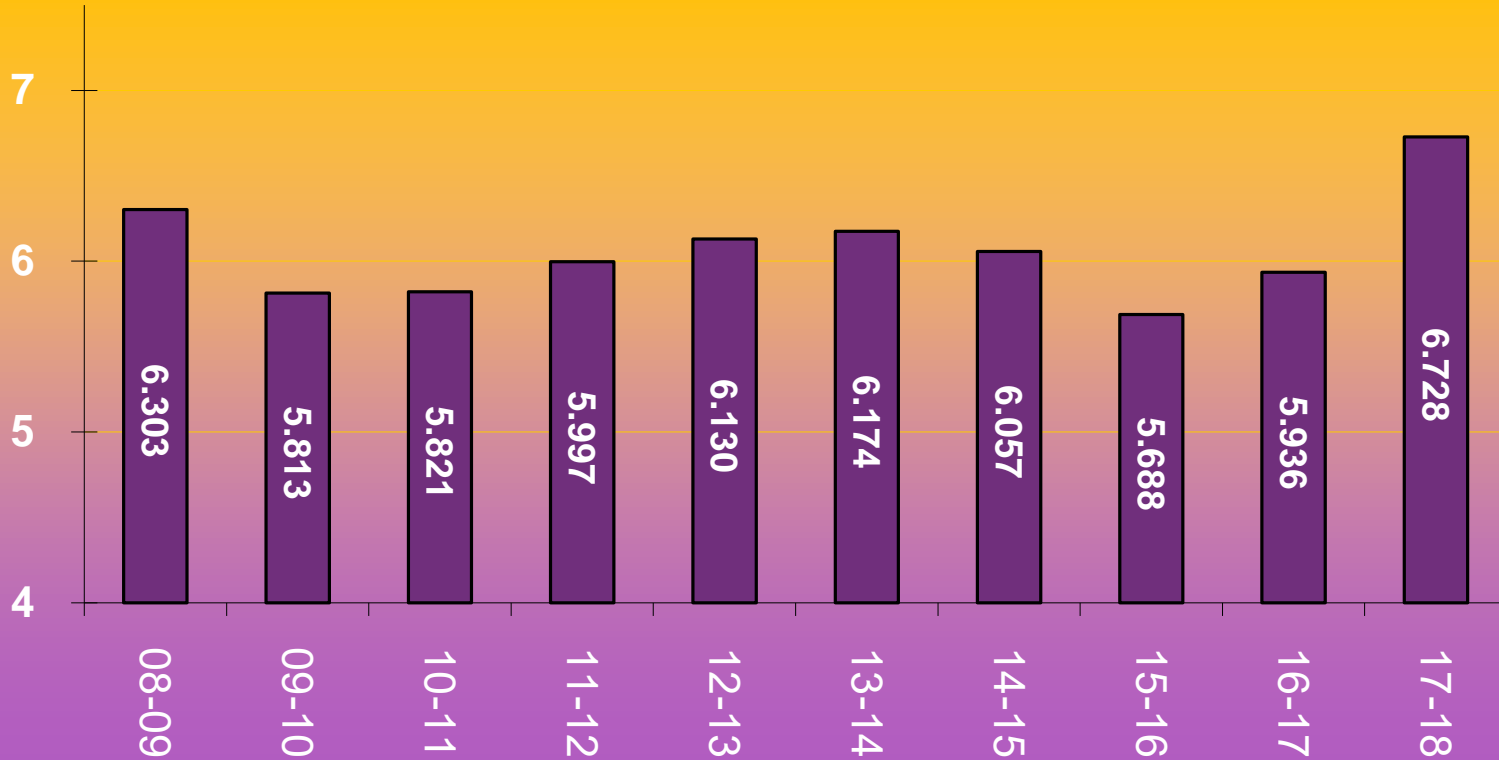
Employee Benefits (Citywide-In Millions)



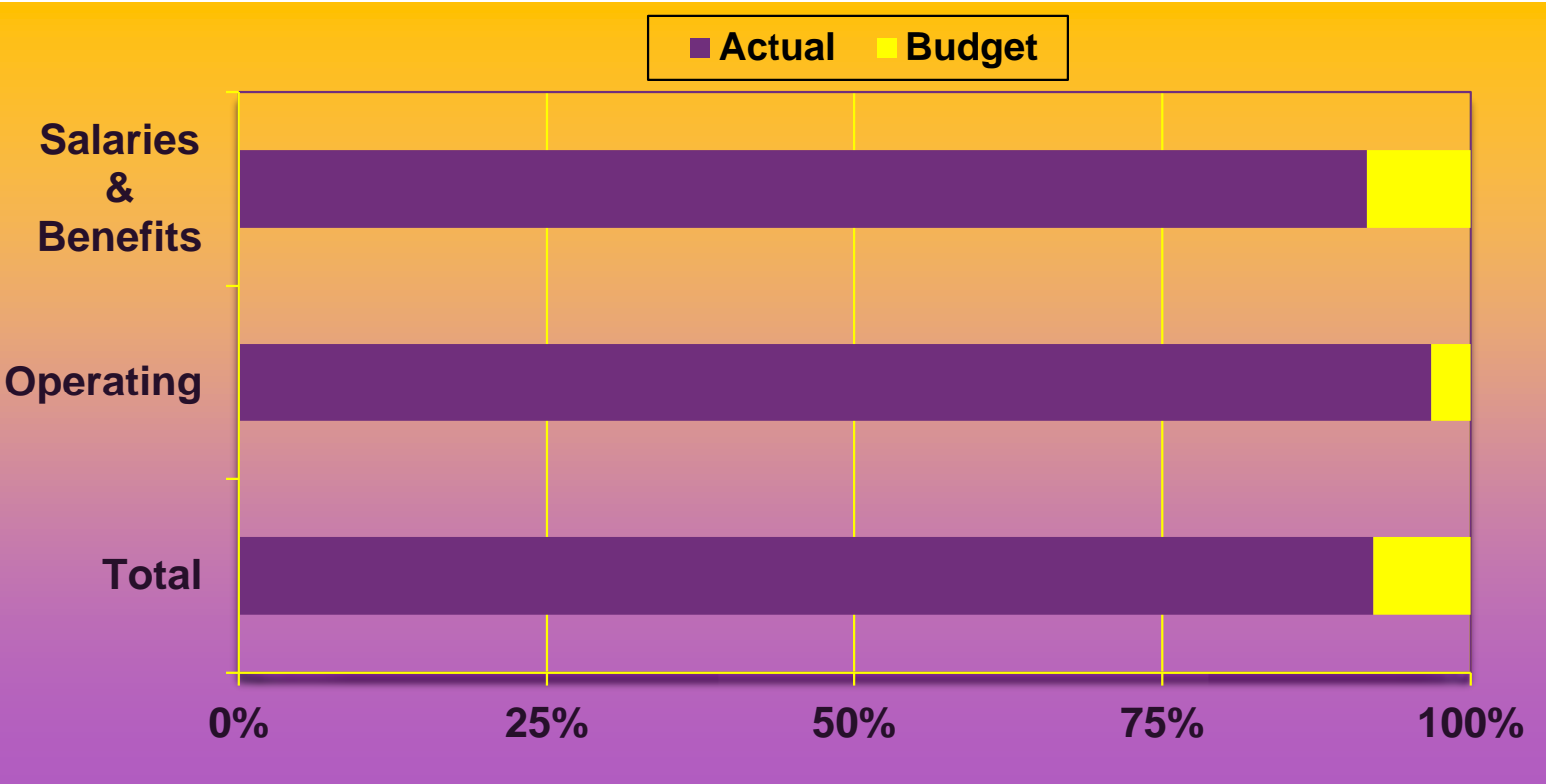
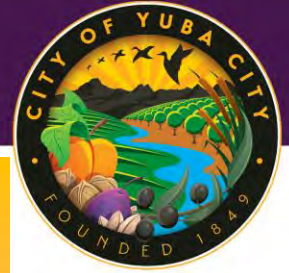
Retirement (Citywide-In Millions)



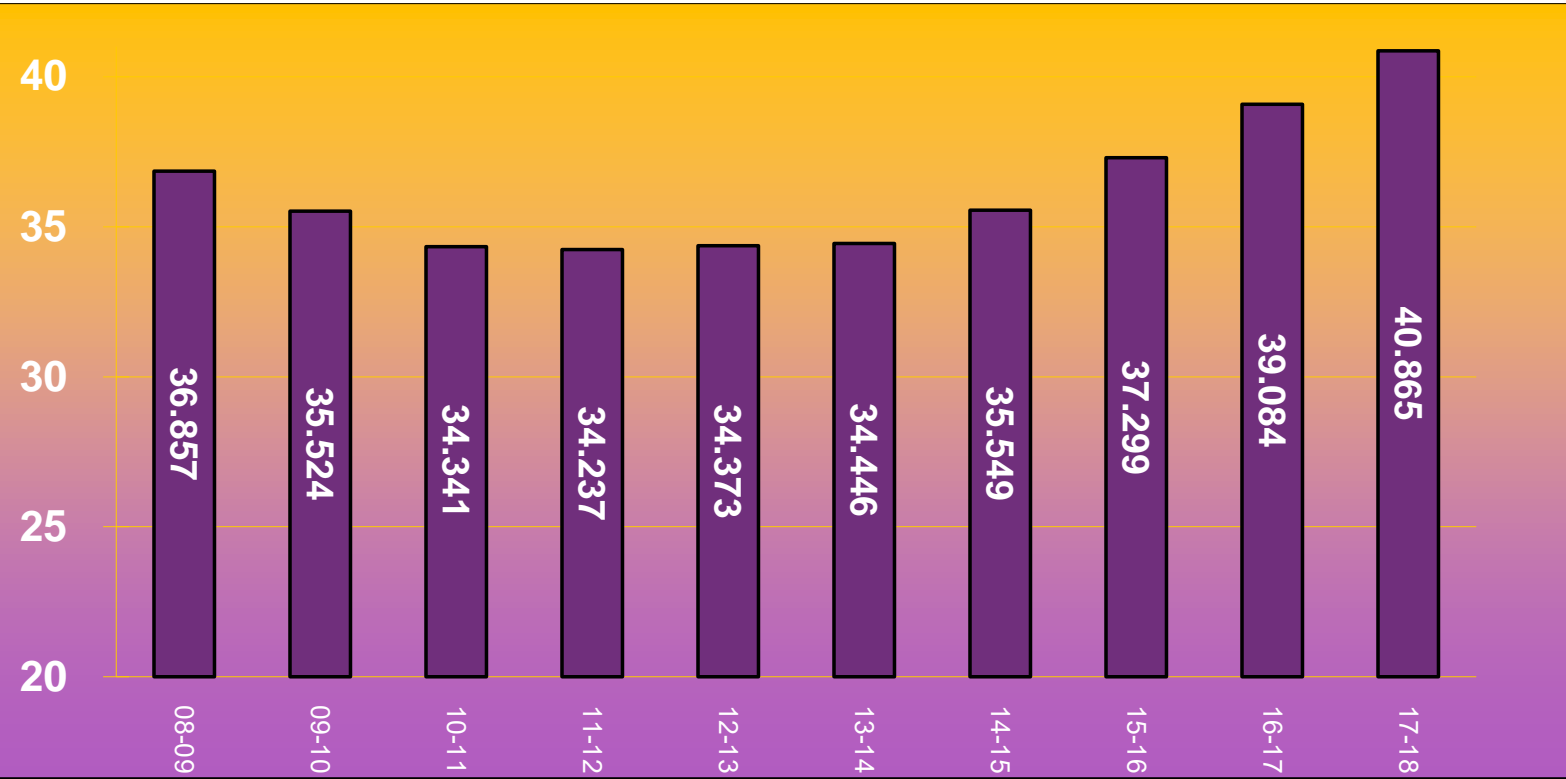
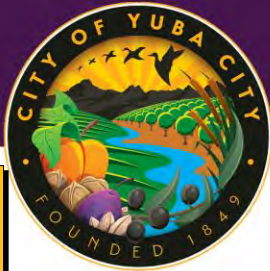
Retirement (Citywide-w/out POB)



General Fund Expenditures



Total General Fund Expenses (In Millions)

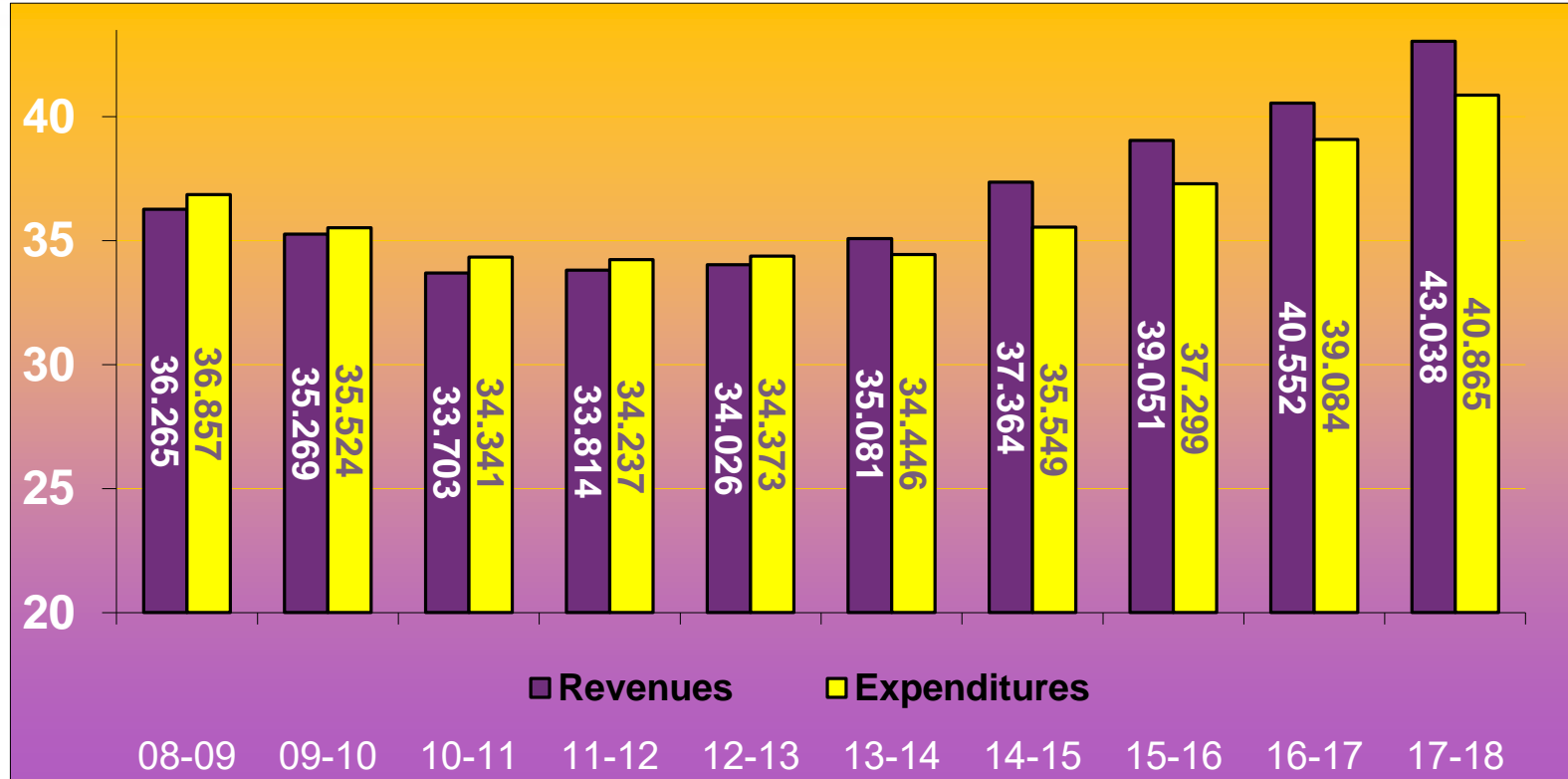
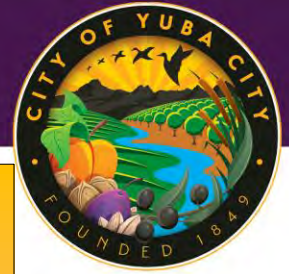


Departmental Savings



		Savings	% Expended
City Council	\$	10,340	93.3%
City Attorney		583	99.8%
City Manager		53,798	91.1%
Finance/IT		265,295	90.3%
City Treasurer/City Clerk		31,124	63.3%
Human Resources		101,758	89.2%
Development Services		206,432	86.0%
Public Works		663,831	86.2%
Police		1,139,416	92.4%
Fire		531,724	95.8%
Animal Control Services		80,109	90.4%
Economic Development		12,523	96.4%
Contingency		120,377	2.6%
Non-Departmental Misc.		62,096	84.7%
Community Services		209,669	94.4%
Total General Fund	\$	3,489,076	92.1%

Revenue & Expenditures (In Millions)



Water and Wastewater Funds



Water Utility



	Budget	Actual	Percent
<i>Revenues</i>			
Operating	\$ 13,522,000	\$ 14,924,867	110.4%
Grant Revenue	365,154	376,944	103.2%
Capital	465,700	635,205	136.4%
SRF Surcharge	661,700	666,666	100.8%
<i>Expenditures</i>			
Operating Programs	(9,920,246)	(8,502,374)	85.7%
Capital Equipment	(80,000)	(117,520)	146.9%
CIP Contributions	(207,500)	(207,500)	100.0%
Debt Service	(3,243,817)	(3,243,817)	100.0%
<i>CIP Projects</i>	\$ 13,224,000	\$ 2,462,200	18.6%

Water Debt Coverage (In Thousands)



			Budgeted	
	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Total Revenues	\$ 12,098	\$ 12,659	\$ 16,604	\$ 17,064
Stabilization Reserve	0	0	0	0
Operating Expenses	(7,347)	(7,766)	(8,502)	(9,683)
Net Revenues	4,751	4,893	8,101	7,381
Debt Service	(3,099)	(3,041)	(3,244)	(3,248)
Net After Debt Service	\$ 1,653	\$ 1,852	\$ 4,857	\$ 4,132
Debt Coverage Ratio	1.53%	1.61%	2.50%	2.27%

Wastewater Utility



	Budget	Actual	Percent
<i>Revenues</i>			
Operating	\$ 14,846,568	\$ 16,274,008	109.6%
Capital	598,100	677,421	113.3%
<i>Expenditures</i>			
Operating Programs	(10,339,809)	(9,723,808)	94.0%
Capital Equipment	(435,937)	(176,661)	40.5%
CIP Contributions	(2,723,550)	(2,723,286)	100.0%
<i>CIP Projects</i>	\$ 14,853,000	\$ 5,326,416	35.9%

Wastewater Debt Coverage (In Thousands)



	FY 15/16	FY 16/17	FY 17/18	Budgeted FY 18/19
Total Revenues	\$ 13,348	\$ 14,069	\$ 16,951	\$ 16,932
Stabilization Reserve	0	0	0	0
Operating Expenses	(8,633)	(9,213)	(9,724)	(10,674)
Net Revenues	4,715	4,856	7,228	6,258
Debt Service	(2,043)	(2,030)	(2,656)	(2,307)
Net After Debt Service	\$ 2,671	\$ 2,827	\$ 4,572	\$ 3,951
Debt Coverage Ratio	2.31%	2.39%	2.72%	2.71%

Questions?

